

MOUNTAIN VIEW COUNTY

BYLAW NO. 06/24

2024 TAX RATE BYLAW

**Mountain View County
Province of Alberta**

Bylaw No. 06/24

A BYLAW OF MOUNTAIN VIEW COUNTY IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN MOUNTAIN VIEW COUNTY FOR THE 2024 TAXATION YEAR.

SECTION 1 - AUTHORITY

- 1.01 This bylaw may be cited as the “2024 Tax Rate Bylaw.”
- 1.02 Mountain View County has prepared and adopted detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on December 13, 2023; and,
- 1.03 The estimated municipal expenditures (excluding non-cash items and requisitions) set out in the budget for Mountain View County for 2024 total \$25,640,995; and,
- 1.04 The estimated amount required for current year capital expenditures is \$25,966,773; and,
- 1.05 The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$9,947,068; and,
- 1.06 The estimated amount required for current year expenditures to be funded by Municipal Reserves is \$23,773,722; and,
- 1.07 The estimated amount required for current year debenture principle is \$220,055; and,
- 1.08 The estimated amount to be placed into reserves is \$14,205,543; and,
- 1.09 A contingency of \$326,000; and,
- 1.10 The estimated amount levied for requisitions is \$16,314,119; and,
- 1.11 Therefore the total amount to be raised by general municipal taxation is \$32,638,575 including \$1,200,727 to cover the cost of policing from the province, and total taxation is \$48,952,694.

SECTION 2 - REQUISITIONS

2.01 The requisitions are:

ASFF (Alberta School Foundation Fund)	
Residential and Farmland	7,717,004
Non-Residential (including Linear)	6,287,243
Opted Out School Boards	
Residential and Farmland	55,118
Non-Residential (including Linear)	16,185
Total ASFF Applied	14,075,550
Mountain View Senior's Housing Requisition	2,082,671
Designated Industrial Property	155,898
Total Requisition	16,314,119

SECTION 3 - ASSESSMENT

- 3.01 The Council of Mountain View County is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and
- 3.02 Pursuant to the *Municipal Government Act*, Chapter M-26.1, Revised Statutes of Alberta, 2000, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property; and
- 3.03 The assessed value of all property in Mountain View County as shown on the assessment roll is:

Residential	3,142,390,980
Farmland	158,293,580
Non-Residential (including Linear)	1,747,808,910
Machinery & Equipment	568,202,080
Total Levy for Muncipal Purposes	5,616,695,550

SECTION 4 – TAX RATES

4.01 Therefore the Council of Mountain View County, in the Province of Alberta, duly assembled, enacts as follows:

4.02 The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Mountain View County:

Municipal	Tax Levy	Assessment	Mill Rate
Residential	7,477,529	3,142,390,980	2.3796
Farmland	1,282,814	158,293,580	8.1040
Non-Residential (including Linear)	17,113,885	1,747,808,910	9.7916
Machinery & Equipment	5,563,620	568,202,080	9.7916
Total Levy for Municipal Purposes	31,437,848	5,616,695,550	
Municipal Contribution to Provincial Policing	1,200,727	5,616,695,550	0.2138
Total Municipal Tax Levy	32,638,575		
ASFF			
Residential and Farmland	7,717,004	3,277,276,784	2.3547
Non-Residential (including Linear)	6,287,243	1,715,061,337	3.6659
Education (Separate)			
Residential and Farmland	55,118	23,407,776	2.3547
Non-Residential (including Linear)	16,185	4,414,783	3.6659
Total	14,075,550		
Mountain View Senior's Housing	2,082,671	5,616,695,550	0.3708
Designated Industrial Property	155,898	2,037,883,610	0.0765
Grand Total	48,952,694		

SECTION 5 – MINIMUM TAX

5.01 The minimum property tax payable shall be \$60.00 per tax roll.

SECTION 6 - EFFECTIVE DATE

6.01 This Bylaw shall come into effect at such time as it has received third (3rd) reading and has been signed in accordance with the *Municipal Government Act*.

Read the first time this 27th day of March 2024.

Read the second time this 10th day of April 2024.

Read the third time this 10th day of April 2024.



Reeve



Chief Administrative Officer

April 15, 2024

Date of Signing