

**Mountain View County
Bylaw No. 06/12**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN MOUNTAIN VIEW COUNTY FOR THE 2012 TAXATION YEAR.

101. Mountain View County has prepared and adopted detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on April 4, 2012; and
102. The estimated municipal expenditures (excluding non cash items and requisitions) set out in the budget for Mountain View County for 2012 total \$19,607,000; and
103. The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$5,012,400 and the balance of \$14,594,600 is to be raised by general municipal taxation; and
104. The estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$9,220,400; and
105. The estimated amount required for future financial plans to be raised by municipal taxation is \$153,907; and
106. Therefore the total amount to be raised by general municipal taxation is \$23,968,907.

Requisitions

201. The requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$5,687,600
Non-Residential	5,349,922
Opted Out School Boards	
Residential/Farmland	42,602
Non-Residential	2,657
Mountain View Senior's Housing	311,825
Mountain View Regional Waste	137,222

Assessment

301. The Council of Mountain View County is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and
302. Pursuant to the *Municipal Government Act*, Chapter M-26.1, Revised Statutes of Alberta, 2000, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property; and

303. The assessed value of all property in Mountain View County as shown on the assessment roll is:

Assessment

Residential	1,988,386,826
Farmland	158,426,169
Commercial/Industrial	241,556,210
Machinery & Equipment	426,942,839
Linear	1,194,991,806
	<u>\$4,010,303,850</u>

Tax Rates

401. Therefore the Council of Mountain View County, in the Province of Alberta, duly assembled, enacts as follows:
402. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Mountain View County:

Municipal	Tax Levy	Assessment	Tax
Residential	4,672,709	1,988,386,826	2.35
Farmland	1,164,432	158,426,169	7.35
Commercial/Industrial	2,350,342	241,556,210	9.73
Machinery & Equipment	4,154,154	426,942,839	9.73
Linear	11,627,270	1,194,991,806	9.73
Total	<u>23,968,907</u>	<u>4,010,303,850</u>	
ASFF			
Residential/Farmland	5,709,471	2,130,399,716	2.68
Non-Residential	5,370,157	1,435,870,743	3.74
Opted Out School Boards			
Residential/Farmland	43,988	16,413,279	2.68
Non-Residential	2,533	677,273	3.74
Total	<u>11,126,148</u>	<u>3,583,361,011</u>	
Mountain View Senior's Housing	280,721	4,010,303,850	0.07
Mountain View Regional Waste	120,309	4,010,303,850	0.03
Grand Total	<u>35,496,086</u>		

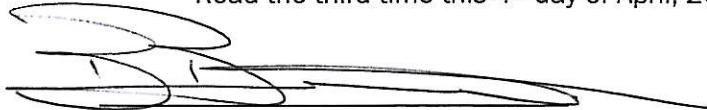
Minimum Tax

- 501. The minimum property tax payable shall be \$50.00 per tax roll.
- 601. This Bylaw shall come into effect at such time as it has received third (3rd) reading and has been signed in accordance with the *Municipal Government Act*.

Read the first time this 4th day of April, 2012.

Read the second time this 4th day of April, 2012.

Read the third time this 4th day of April, 2012.



Reeve



Chief Administrative Officer

April 4 2012
Date of Signing