# MOUNTAIN VIEW COUNTY BYLAW NO. 06/13 TAX RATE BYLAW

Page 1 Bylaw No. 06 /13

# Mountain View County Province of Alberta

#### Bylaw No. 06 /13

A BYLAW OF MOUNTAIN VIEW COUNTY IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN MOUNTAIN VIEW COUNTY FOR THE 2013 TAXATION YEAR.

#### **SECTION 1 - SHORT TITLE AND PURPOSE**

- 1.01 This bylaw may be cited as the "2013 Tax Rate Bylaw".
- 1.02 Mountain View County has prepared and adopted detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on April 10, 2013; and
- 1.03 The estimated municipal expenditures (excluding non cash items and requisitions) set out in the budget for Mountain View County for 2013 total \$21,301,500; and
- 1.04 The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$5,072,950 and the balance of \$16,228,550 is to be raised by general municipal taxation; and
- 1.05 The estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$8,623,215; and
- 1.06 The estimated amount required for future financial plans to be raised by municipal taxation is \$1,161,444; and
- 1.07 Therefore the total amount to be raised by general municipal taxation is \$26,013,209.

#### **SECTION 2 - REQUISITIONS**

2.01 The requisitions are:

Alberta School Foundation Fund (ASFF)

| Residential/Farmland           | \$5,656,670 |
|--------------------------------|-------------|
| Non-Residential                | 5,616,996   |
| Opted Out School Boards        |             |
| Residential/Farmland           | 42,371      |
| Non-Residential                | 2,790       |
| Mountain View Senior's Housing | 311,360     |
| Mountain View Regional Waste   | 155,105     |

### **SECTION 3 - ASSESSMENT**

3.01 The Council of Mountain View County is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

Page 2 Bylaw No. 06 /13

3.02 Pursuant to the *Municipal Government Act*, Chapter M-26.1, Revised Statutes of Alberta, 2000, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property; and

3.03 The assessed value of all property in Mountain View County as shown on the assessment roll is:

| Assessment            |                 |
|-----------------------|-----------------|
| Residential           | 1,930,443,598   |
| Farmland              | 158,313,943     |
| Commercial/Industrial | 258,411,002     |
| Machinery & Equipment | 455,632,579     |
| Linear                | 1,310,371,021   |
|                       | \$4,113,172,143 |

# **SECTION 4 - TAX RATES**

- 4.01 Therefore the Council of Mountain View County, in the Province of Alberta, duly assembled, enacts as follows:
- 4.02 The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Mountain View County:

| Municipal                      | Tax Levy   | Assessment    | Tax  |
|--------------------------------|------------|---------------|------|
| Residential                    | 5,077,067  | 1,930,443,598 | 2.63 |
| Farmland                       | 1,177,856  | 158,313,943   | 7.44 |
| Commercial/Industrial          | 2,522,091  | 258,411,002   | 9.76 |
| Machinery & Equipment          | 4,446,974  | 455,632,579   | 9.76 |
| Linear                         | 12,789,221 | 1,310,371,021 | 9.76 |
| Total                          | 26,013,209 | 4,113,172,143 |      |
| ASFF                           |            |               |      |
| Residential/Farmland           | 5,636,776  | 2,072,344,262 | 2.72 |
| Non-Residential                | 5,598,134  | 1,568,104,750 | 3.57 |
| Opted Out School Boards        |            |               |      |
| Residential/Farmland           | 44,644     | 16,413,279    | 2.72 |
| Non-Residential                | 2,418      | 677,273       | 3.57 |
| Total                          | 11,281,972 | 3,657,539,564 |      |
| Mountain View Senior's Housing | 329,054    | 4,113,172,143 | 0.08 |
| Mountain View Regional Waste   | 164,527    | 4,113,172,143 | 0.04 |
| Grand Total                    | 37,788,762 |               |      |

Page 3 Bylaw No. 06 /13

# SECTION 5 - MINIMUM TAX

5.01 The minimum property tax payable shall be \$50.00 per tax roll.

# **SECTION 6 - EFFECTIVE DATE**

6.01 This Bylaw shall come into effect at such time as it has received third (3<sup>rd</sup>) reading and has been signed in accordance with the *Municipal Government Act*.

Read the first time this 27th day of March, 2013.

Read the second time this 10th day of April, 2013.

Read the third time this 10th day of April, 2013.

Reeve

Chief Administrative Officer

Date of Signing