

MOUNTAIN VIEW COUNTY

BYLAW NO. 04/14

TAX RATE BYLAW

**Mountain View County
Province of Alberta**

Bylaw No. 04 /14

A BYLAW OF MOUNTAIN VIEW COUNTY IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN MOUNTAIN VIEW COUNTY FOR THE 2014 TAXATION YEAR.

SECTION 1 - SHORT TITLE AND PURPOSE

- 1.01 This bylaw may be cited as the “2014 Tax Rate Bylaw”.
- 1.02 Mountain View County has prepared and adopted detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on April 16, 2014; and
- 1.03 The estimated municipal expenditures (excluding non cash items and requisitions) set out in the budget for Mountain View County for 2014 total \$23,760,300; and
- 1.04 The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$7,229,150 and the balance of \$16,531,150 is to be raised by general municipal taxation; and
- 1.05 The estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$8,657,000; and
- 1.06 The estimated amount required for future financial plans to be raised by municipal taxation is \$2,231,638; and
- 1.07 Therefore the total amount to be raised by general municipal taxation is \$27,819,788.

SECTION 2 - REQUISITIONS

- 2.01 The requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$5,383,178
Non-Residential	5,836,043
Opted Out School Boards	
Residential/Farmland	40,322
Non-Residential	2,898
Mountain View Senior's Housing	645,200
Mountain View Regional Waste	172,000

SECTION 3 - ASSESSMENT

- 3.01 The Council of Mountain View County is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and
- 3.02 Pursuant to the *Municipal Government Act*, Chapter M-26.1, Revised Statutes of Alberta, 2000, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property; and
- 3.03 The assessed value of all property in Mountain View County as shown on the assessment roll is:

<u>Assessment</u>	
Residential	2,012,639,951
Farmland	158,275,486
Commercial/Industrial	274,286,128
Machinery & Equipment	515,210,582
Linear	1,401,328,896
	\$4,361,741,043

SECTION 4 - TAX RATES

- 4.01 Therefore the Council of Mountain View County, in the Province of Alberta, duly assembled, enacts as follows:
- 4.02 The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Mountain View County:

Municipal	Tax Levy	Assessment	Tax
Residential	5,393,875	2,012,639,951	2.68
Farmland	1,218,721	158,275,486	7.70
Commercial/Industrial	2,655,090	274,286,128	9.68
Machinery & Equipment	4,987,238	515,210,582	9.68
Linear	13,564,864	1,401,328,896	9.68
Total	27,819,788	4,361,741,043	
ASFF			
Residential/Farmland	5,364,710	2,154,502,158	2.49
Non-Residential	5,812,034	1,674,937,751	3.47
Opted Out School Boards			
Residential/Farmland	40,869	16,413,279	2.49
Non-Residential	2,350	677,273	3.47
Total	11,219,964	3,846,530,461	
Mountain View Senior's Housing	654,261	4,361,741,043	0.15
Mountain View Regional Waste	174,470	4,361,741,043	0.04
Grand Total	39,868,483		

SECTION 5 - MINIMUM TAX

5.01 The minimum property tax payable shall be \$50.00 per tax roll.

SECTION 6 - EFFECTIVE DATE

6.01 This Bylaw shall come into effect at such time as it has received third (3rd) reading and has been signed in accordance with the *Municipal Government Act*.

Read the first time this 16th day of April, 2014.

Read the second time this 23rd day of April, 2014.

Read the third time this 23rd day of April, 2014.



Reeve



Chief Administrative Officer

APRIL 23 2014

Date of Signing