# **MOUNTAIN VIEW COUNTY**

BYLAW NO. 07/16

**TAX RATE BYLAW** 

## Mountain View County Province of Alberta Bylaw No. 07/16

A BYLAW OF MOUNTAIN VIEW COUNTY IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN MOUNTAIN VIEW COUNTY FOR THE 2016 TAXATION YEAR.

## SECTION 1 - SHORT TITLE AND PURPOSE

- 1.01 This bylaw may be cited as the "2016 Tax Rate Bylaw".
- 1.02 Mountain View County has prepared and adopted detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on April 27, 2016; and
- 1.03 The estimated municipal expenditures (excluding non cash items and requisitions) set out in the budget for Mountain View County for 2016 total \$22,702,622 and
- 1.04 The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,689,890 and the balance of \$18,012,732 is to be raised by general municipal taxation; and
- 1.05 The estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$23,469,925; and
- 1.06 The estimated amount required to fund municipal expenditures to be provided for by municipal reserves is \$11,892,932; and
- 1.07 Therefore the total amount to be raised by general municipal taxation is \$29,589,724.

661,306

### **SECTION 2 - REQUISITIONS**

2.01 The requisitions are:

#### ASFF (Alberta School Foundation Fund)

**Mountain View Senior's Housing** 

5,566,800
6,369,829
61,126
15,035

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# **SECTION 3 - ASSESSMENT**

3.01 The Council of Mountain View County is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

- 3.02 Pursuant to the *Municipal Government Act*, Chapter M-26.1, Revised Statutes of Alberta, 2000, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property; and
- 3.03 The assessed value of all property in Mountain View County as shown on the assessment roll is:

Farmland	158,893,510
Machinery and Equipment	494,269,260
Non Residential	301,794,650
Co Generation	29,059,810
Linear	1,389,070,850
Railway	4,080,800
Residential	2,212,587,390
Total	4,589,756,270

## **SECTION 4 - TAX RATES**

- 4.01 Therefore the Council of Mountain View County, in the Province of Alberta, duly assembled, enacts as follows:
- 4.02 The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Mountain View County:

	Tax Levy	Assessment	Tax
Municipal			
Farmland	1,272,737	158,893,510	8.01
M&E	4,932,807	494,269,260	9.98
Non Residential	3,023,982	301,794,650	9.98
Co Generation	291,179	29,059,810	9.98
Linear	13,918,490	1,389,070,850	9.98
Railway	40,890	4,080,800	9.98
Residential	6,217,371	2,212,587,390	2.81
Under levy	-107,732		
Total	29,589,724	4,589,756,270	
ASFF			
Residential and Farmland	5,536,509	2,345,978,327	2.36
Non-Residential	6,307,211	1,718,586,101	3.67
Opted Out School Boards			
Residential and Farmland	60,186	25,502,573	2.36

Non-Residential	19,891	5,420,009	3.67
Total	11,923,797	4,095,487,010	
Mountain View Senior's Housing	642,566	4,589,756,270	0.14
Grand Total	42,156,087		

## SECTION 5 - MINIMUM TAX

5.01 The minimum property tax payable shall be \$50.00 per tax roll.

# **SECTION 6 - EFFECTIVE DATE**

6.01 This Bylaw shall come into effect at such time as it has received third (3<sup>rd</sup>) reading and has been signed in accordance with the *Municipal Government Act*.

Read the first time this 27th day of April, 2016.

Read the second time this 27th day of April, 2016.

Read the third time this 27th day of April, 2016.

Reeve

Chief Administrative Officer

Date of Signing