

MOUNTAIN VIEW COUNTY

BYLAW NO. 08/19

TAX RATE BYLAW

Mountain View County

Province of Alberta

Bylaw No. 08/19

A BYLAW OF MOUNTAIN VIEW COUNTY IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN MOUNTAIN VIEW COUNTY FOR THE 2019 TAXATION YEAR.

SECTION 1 - AUTHORITY

- 1.01 This bylaw may be cited as the "2019 Tax Rate Bylaw."
- 1.02 Mountain View County has prepared and adopted detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on April 10, 2019; and,
- 1.03 The estimated municipal expenditures (excluding non-cash items and requisitions) set out in the budget for Mountain View County for 2019 total \$24,797,477 and,
- 1.04 The estimated amount required for current year capital expenditures is \$20,842,300 and,
- 1.05 The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$10,950,304; and,
- 1.06 The estimated amount required for current year expenditures to be funded by Municipal Reserves is \$16,297,200; and,
- 1.07 The estimated amount to be placed into reserves is \$11,195,660; and,
- 1.08 A contingency of \$182,000; and,
- 1.09 The estimated amount levied for requisitions is 13,604,847; and,
- 1.10 Therefore the total amount to be raised by general municipal taxation is \$29,769,933 and total taxation is \$43,374,780

SECTION 2 - REQUISITIONS

2.01 The requisitions are:

ASFF (Alberta School Foundation Fund)	
Residential and Farmland	6,223,906
Non-Residential	5,987,202
Opted Out School Boards	
Residential and Farmland	76,313
Non-Residential	<u>22,332</u>
Total ASFF Applied	<u>12,309,753</u>
Mountain View Senior's Housing Requisition	1,146,561
Designated Industrial Property Requisition	148,532
Total Requisitions	<u>13,604,847</u>

SECTION 3 - ASSESSMENT

- 3.01 The Council of Mountain View County is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and
- 3.02 Pursuant to the *Municipal Government Act*, Chapter M-26.1, Revised Statutes of Alberta, 2000, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property; and
- 3.03 The assessed value of all property in Mountain View County as shown on the assessment roll is:

<u>Municipal</u>	<u>Assessment</u>
Farmland	158,424,450
DIP Farmland	170,220
M & E	9,878,290
DIP M & E	479,930,040
Non-residential	205,090,150
DIP Non-residential	108,904,540
Non-res Co-Generation	30,406,190
Non-res Linear	1,258,096,950
Non-res Railway	13,537,550
Residential	2,321,521,400
DIP Residential	<u>286,230</u>
Total	4,586,244,750

SECTION 4 – TAX RATES

4.01 Therefore the Council of Mountain View County, in the Province of Alberta, duly assembled, enacts as follows:

4.02 The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Mountain View County:

<u>Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax</u>
Farmland	1,310,170	158,424,450	8.27
DIP Farmland	1,408	170,220	8.27
M & E	101,745	9,878,290	10.30
DIP M & E	4,943,279	479,930,040	10.30
Non-residential	2,112,429	205,090,150	10.30
DIP Non-residential	1,121,717	108,904,540	10.30
Non-res Co-Generation	313,184	30,406,180	10.30
Non-res Linear	12,958,399	1,258,096,950	10.30
Non-res Railway	139,437	13,537,550	10.30
Residential	6,732,408	2,321,520,140	2.90
DIP Residential	830	286,230	2.90
Annexed Land	34,926		
Total	29,769,933	4,586,244,750	
<u>ASFF</u>			
Residential and Farmland	6,223,906	2,450,356,542	2.54
Non-Residential	5,987,202	1,579,736,764	3.79
<u>Opted Out School Boards</u>			
Residential and Farmland	76,313	30,044,498	2.54
Non-Residential	22,232	5,892,426	3.79
Total	12,309,753		
<u>Mountain View Senior's Housing</u>	1,146,561	4,586,244,750	0.25
<u>Designated Industrial Property</u>	148,532	1,891,331,720	0.0785
Grand Total	43,374,780		

SECTION 5 - MINIMUM TAX

5.01 The minimum property tax payable shall be \$60.00 per tax roll.

SECTION 6 - EFFECTIVE DATE

6.01 This Bylaw shall come into effect at such time as it has received third (3rd) reading and has been signed in accordance with the *Municipal Government Act*.

Read the first time this 10th day of April, 2019.

Read the second time this 10th day of April, 2019.

Read the third time this 10th day of April, 2019.



Reeve



Chief Administrative Officer

April 10, 2019

Date of Signing