

## SECTION D SERVICES

### 4. (d) FUNDING FOR URBAN RECREATION CAPITAL PROJECTS

#### **Policy:**

Mountain View County will provide capital funds to urban municipalities within its boundaries for recreational facilities in the form of a per capita grant. Funding for these grants will be available from the municipal Cash-in-Lieu Reserve which derives its funds from new development in the County.

#### **Regulations:**

1. Capital Project is defined as construction of/or a major addition/enhancement to a recreation building or facility owned by the urban municipality for which the use is supported by rural residents.
2. Cash-in-Lieu Reserve funds resulting from development in the County will be the sole source of funding recreation capital projects.
3. Capital projects must meet the criteria for use of funds from the municipal Cash-in-Lieu Reserve as legislated in the Municipal Government Act.
4. Capital grants will be distributed to urban municipalities on a uniform per capita basis.
5. The per capita grant available for each urban municipality will be:
  - (a) \$25 per County resident in the respective recreation district plus
  - (b) up to an additional \$25 per County resident in the respective recreation district on a one-to-one ratio for funds raised by County residents.
6. Grants must be matched by the urban municipality at least in an amount equal to the grant from the County.
7. The maximum grant available to each urban municipality will be determined by the per capita amount established by Council using the most recent rural census data.
8. Capital grants cannot exceed the net cost of the capital project including all other sources of funding other than long term debt.
9. The municipal Cash-in-Lieu Reserve cannot be reduced lower than \$100,000.
10. County projects eligible for municipal Cash-in-Lieu Reserve funds will take priority over recreation capital grants to urban municipalities granted under this policy.
11. Each grant application requires review and approval by County Council.
12. Grant applications may be approved prior to availability of funds but funds will only be distributed when they are available. In cases where more than one application is outstanding, the annual grant will be paid on a pro-rata basis using the grant outstanding

for each urban municipality as the determining factor. Interest will not be paid by the County on outstanding grants.

13. The County will dedicate funds to urban municipalities no earlier than two years prior to a project.
14. Urban municipalities applying for grants over and above the maximum for the respective urban municipality will not be considered until maximum grants have either been issued or set aside for each urban municipality. County Council will then review the funding formula and, in the event that Council decides to continue with this program, it will determine new per capita rates.
15. This policy will not be retroactive for projects completed prior to 2000.

**Procedures:**

1. Grant applications from urban municipalities will be received by the County by December 31st for funding required in the next year.
2. Grant applications need to include the following:
  - (a) Description of capital project
  - (b) Capital project costs and source of funding
  - (c) A five-year business plan for annual operations and resulting net costs
  - (d) A five-year long range plan for other future capital projects.
3. A financial statement for the project must be submitted prior to receiving capital grants.
4. Capital grants may be paid prior to completion of the project.
5. Grant payments will not exceed the net cost of the project to date.

Approved: January 31, 2001