

MOUNTAIN VIEW COUNTY

BYLAW NO. 09/17

TAX RATE BYLAW

Mountain View County

Province of Alberta

Bylaw No. 09/17

A BYLAW OF MOUNTAIN VIEW COUNTY IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN MOUNTAIN VIEW COUNTY FOR THE 2017 TAXATION YEAR.

SECTION 1 - AUTHORITY

- 1.01 This bylaw may be cited as the “2017 Tax Rate Bylaw”.
- 1.02 Mountain View County has prepared and adopted detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on April 12, 2017; and,
- 1.03 The estimated municipal expenditures (excluding non-cash items and requisitions) set out in the budget for Mountain View County for 2017 total \$21,709,638; and,
- 1.04 The estimated amount required for current year capital expenditures is \$23,803,985; and,
- 1.05 The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$16,681,509; and,
- 1.06 The estimated amount required for current year expenditures to be funded by Municipal Reserves is \$9,302,600; and,
- 1.07 The estimated amount to be placed into reserves is \$9,198,256; and,
- 1.08 The estimated amount levied for requisitions is 12,855,899; and, .
- 1.09 Therefore the total amount to be raised by general municipal taxation is \$28,727,770 and total taxation is \$41,583,669.

SECTION 2 - REQUISITIONS

2.01 The requisitions are:

ASFF (Alberta School Foundation Fund)

Residential and Farmland	5,823,428.37
Non-Residential	6,164,954.34

Opted Out School Boards

Residential and Farmland	63,943.58
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Non-Residential	14,551.24
Over Levy	<u>114,238.91</u>
Total ASFF Applied	<u>12,181,116.44</u>
Mountain View Senior's Housing Requisition	694,371.30
Under Levy	<u>(19,588.43)</u>
Total MVSH Applied	<u>674,782.87</u>

SECTION 3 - ASSESSMENT

- 3.01 The Council of Mountain View County is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and
- 3.02 Pursuant to the *Municipal Government Act*, Chapter M-26.1, Revised Statutes of Alberta, 2000, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property; and
- 3.03 The assessed value of all property in Mountain View County as shown on the assessment roll is:

<u>Municipal</u>	<u>Assessment</u>
Farmland	157,511,440
Linear	1,216,472,610
M & E	481,148,910
Non-residential	353,608,490
Linear Co-Gen	29,479,160
Residential	<u>2,260,331,840</u>
Total	4,498,552,450

SECTION 4 – TAX RATES

- 4.01 Therefore the Council of Mountain View County, in the Province of Alberta, duly assembled, enacts as follows:
- 4.02 The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Mountain View County:

<u>Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax</u>
Farmland	1,274,268	157,511,440	8.09
Linear	12,262,044	1,216,472,610	10.08
M& E	4,849,981	481,148,910	10.08
Non-Residential	3,564,374	353,608,490	10.08
Co-Generation	297,150	29,479,160	10.08
Residential	6,419,342	2,260,331,840	2.84
Annexed Land	60,612		
Total	<u>28,727,770</u>	4,498,552,450	

ASFF

Residential and Farmland	5,884,467	2,392,059,577	2.46
Non-Residential	6,217,352	1,566,083,506	3.97
<u>Opted Out School Boards</u>			
Residential and Farmland	63,428	25,783,703	2.46
Non-Residential	<u>15,870</u>	3,997,594	3.97
Total	12,181,116		
<u>Mountain View Senior's Housing</u>	<u>674,783</u>	4,498,552,450	0.15
Grand Total	<u>41,583,669</u>		

SECTION 5 - MINIMUM TAX

5.01 The minimum property tax payable shall be \$50.00 per tax roll.

SECTION 6 - EFFECTIVE DATE

6.01 This Bylaw shall come into effect at such time as it has received third (3rd) reading and has been signed in accordance with the *Municipal Government Act*.

Read the first time this 12th day of April, 2017.

Read the second time this 12th day of April, 2017.

Read the third time this 12th day of April, 2017.

Reeve

Chief Administrative Officer

April 12 2017

Date of Signing