

MOUNTAIN VIEW COUNTY

BYLAW NO. 04/15

TAX RATE BYLAW

Mountain View County
Province of Alberta
Bylaw No. 04 /15

A BYLAW OF MOUNTAIN VIEW COUNTY IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN MOUNTAIN VIEW COUNTY FOR THE 2015 TAXATION YEAR.

SECTION 1 - SHORT TITLE AND PURPOSE

- 1.01 This bylaw may be cited as the “2015 Tax Rate Bylaw”.
- 1.02 Mountain View County has prepared and adopted detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on April 8, 2015; and
- 1.03 The estimated municipal expenditures (excluding non cash items and requisitions) set out in the budget for Mountain View County for 2015 total \$24,826,400; and
- 1.04 The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$5,627,850 and the balance of \$19,198,550 is to be raised by general municipal taxation; and
- 1.05 The estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$14,757,700; and
- 1.06 The estimated amount required to fund estimated municipal expenditures to be provided for by municipal reserves is \$4,860,287; and
- 1.07 Therefore the total amount to be raised by general municipal taxation is \$29,095,963.

SECTION 2 - REQUISITIONS

2.01 The requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$5,372,250
Non-Residential	6,183,022
Opted Out School Boards	
Residential/Farmland	40,240
Non-Residential	3,071
Mountain View Senior's Housing	634,077
Mountain View Regional Waste	464,080

SECTION 3 - ASSESSMENT

- 3.01 The Council of Mountain View County is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and
- 3.02 Pursuant to the *Municipal Government Act*, Chapter M-26.1, Revised Statutes of Alberta, 2000, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property; and
- 3.03 The assessed value of all property in Mountain View County as shown on the assessment roll is:

<u>Assessment</u>	
Residential	2,092,294,637
Farmland	158,140,365
Commercial/Industrial	288,409,645
Machinery & Equipment	517,030,208
Linear	1,456,143,795
	<hr/>
	\$4,512,018,650

SECTION 4 – TAX RATES

- 4.01 Therefore the Council of Mountain View County, in the Province of Alberta, duly assembled, enacts as follows:
- 4.02 The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Mountain View County:

Municipal	Tax Levy	Assessment	Tax
Residential	5,691,041	2,092,294,637	2.72
Farmland	1,241,402	158,140,365	7.85
Commercial/Industrial	2,826,415	288,409,645	9.80
Machinery & Equipment	5,066,896	517,030,208	9.80
Linear	14,270,209	1,456,143,795	9.80
Total	<hr/> 29,095,963	<hr/> 4,512,018,650	
ASFF			
Residential/Farmland	5,340,070	2,234,338,897	2.39
Non-Residential	6,155,320	1,743,716,740	3.53
Opted Out School Boards			
Residential/Farmland	38,470	16,096,104	2.39
Non-Residential	2,954	836,700	3.53
Total	<hr/> 11,536,813	<hr/> 3,994,988,441	
Mountain View Senior's Housing	586,562	4,512,018,650	0.13
Mountain View Regional Waste	451,202	4,512,018,650	0.10
Grand Total	<hr/> 41,670,541		

SECTION 5 - MINIMUM TAX

5.01 The minimum property tax payable shall be \$50.00 per tax roll.

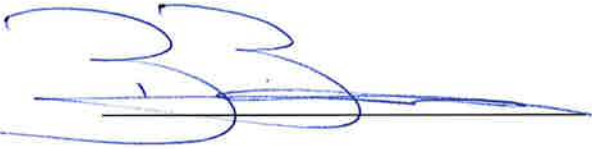
SECTION 6 - EFFECTIVE DATE

6.01 This Bylaw shall come into effect at such time as it has received third (3rd) reading and has been signed in accordance with the *Municipal Government Act*.

Read the first time this 8th day of April, 2015.

Read the second time this 22nd day of April, 2015.

Read the third time this 22nd day of April, 2015.



Reeve



Chief Administrative Officer

April 22 2015

Date of Signing