

Appendix 10

Accrual Basis Accounting

The approach to preparing financial statements that uses the adjusting process to recognize revenues when earned and expenses when incurred, not when cash is paid or received.

Agriculture Financial Services Corporation (AFSC)

A program offering financial support for agriculture extension activities, including Environmental Farm Plan Workshops.

Agricultural Service Board (ASB)

The ASB acts as an advisory body to Council, develops agricultural policies to meet the needs of the municipality, and helps organize and direct Agricultural and Environmental Conservation programs.

Alberta Conservation Association (ACA)

Funding program used for conservation work in Alberta, including materials for riparian fencing projects.

Alberta Environmentally Sustainable Agriculture (AESA)

Provides support for integrated environmental planning, technology transfer and extension activities, and farm resource management by farmers and ranchers. Eligible projects include those that promote the reduction of impacts from agricultural production practices on soil, water, biodiversity and air resources.

Alberta Municipal Infrastructure Program (AMIP)

This program provides financial assistance to municipalities to develop capital municipal infrastructure to maintain or enhance economic, social and cultural opportunity and well being, while protecting and improving the quality of our environment.

Alberta School Foundation Fund (ASFF)

To ensure the separate accounting of education property tax funding, the Alberta government established the Alberta School Foundation Fund (ASFF) in 1994. This fund makes certain that all education property tax is accounted for separately from general revenues.

Area Structure Plan (ASP)

An Area Structure Plan a statutory document which is passed by bylaw. An ASP pertains to specific area within the County which outlines specific development regulations for that area. The ASP must be consistent with the County's Municipal Development Plan

Budget

The County's formal plan for future activities, which often serves as a basis for evaluating actual performance.



Capital Expenditure

Money spent to acquire or upgrade physical assets including transportation infrastructure, land and buildings.

Chief Administrative Officer (CAO)

- a) is the administrative head of the municipality;
- b) ensures that the policies and programs of the municipality are implemented;
- c) advises and informs the Council on the operation and affairs of the municipality;
- d) performs the duties and functions and exercises the powers assigned to a Chief Administrative Officer by the Municipal Government Act and other enactments or assigned by Council.

County Collector Network (CCN)

The CCN is established to provide direct transportation routes to the provincial highway network therefore decreasing traffic on the local road network and to provide year round non banned road network for commodities to be delivered or moved to market.

Debt

An obligation resulting from borrowing of money.

Deficit

The amount which County expenses exceed revenues in any given year. On a forecast basis, a reserve may be included.

Department of Fisheries and Oceans Stewardship Program (DFO)

Federal Department responsible for policies and programs in sustainable utilization of Canada's economic, ecological, social and economic interests in oceans and fresh waters, including agriculture extension programs promoting riparian management and water quality improvements

Expenditure

Amount of money actually paid or obligated for payment from County funds.

Family and Community Support Service (FCSS)

A partnership between the Province of Alberta, municipalities, and Métis Settlements that develops locally-driven preventive social initiatives to enhance the well-being of individuals, families and communities.

Full-Time Equivalent (FTE)

The measurement of staff resources based on a full-time personnel costs. It is useful for quantifying part time staff. As an example the County may use two individual part-time staff in an area that work half of the hours worked by a full-time employee. Although there are two part time employees working there would be only one FTE recorded.



Geographic Information Systems (GIS)

A computerized mapping system that captures, stores, analyzes, manages, and presents data that refers to or is linked to a location.

Information Technologies (IT)

The department and personnel responsible for solving the technology needs of the organization, from project planning through to implementation. This scope includes needs analysis, selection, installation, management and support of all software and hardware systems. Additionally, IT develops inter and intra-departmental data flow processes which improve efficiencies in data management and the distribution of data between departments.

Infrastructure

Physical assets of a government, upon which the continuance and growth of a community depends (e.g. roads, public buildings, parks, etc.).

Land Use Bylaw (LUB)

A Land Use Bylaw is required to be passed by every municipality in Alberta. The LUB may prohibit or regulate and control the use and development of land and buildings within a municipality.

Mountain View Regional Emergency Services (EMS)

Provides Advanced Life Support (ALS) Emergency Medical Services (EMS) to Mountain View County

Municipal Area Partnership (MAP)

The Municipal Area Partnership (MAP) Committee consists of representatives from all six municipalities with a purpose of joint initiatives and regional projects.

Municipal Development Plan (MDP)

A Municipal Development Plan is a statutory document which addresses future land uses and development patterns, including transportation and municipal services and facilities.

Mill Rate

The property tax rate which is based on the valuation of property. The rate is expressed in "mills", where one mill is one-tenth of a cent (\$0.001). Mill rates are set by each taxing authority to raise the revenue required by their budget.

Municipal Sustainability Initiative (MSI)

The Province of Alberta's ten year funding commitment to assist municipalities in meeting growth-related challenges and enhancing long-term sustainability.



Mountain View Seniors' Housing (MVSH)

A non-profit organization operating under Ministerial Order from the province of Alberta and regulated by The Alberta Housing Act. MVSH operates seniors' lodges, seniors' self-contained apartments and subsidized family housing.

Public Sector Accounting Board (PSAB)

The Board that regulates accounting principles and practices for all government levels across Canada.

Reserves

A specified amount of funds set aside to meet future or unanticipated expenses.

Solid Waste Collection (SWC)

Rural solid waste collection, including general refuse and recycling material.

Summer Temporary Employment Program

A program developed by Alberta Employment and Immigration and community partners to help Albertans who would benefit from temporary employment during the spring and summer months - typically post-secondary students and high school students.

Tangible Capital Assets (TCA)

Tangible capital assets are non-financial assets having physical substance that:

- a) are held for use in the production or supply of goods and services, for rental to others, for administrative purposes or for the development, construction, maintenance or repair of other tangible capital assets
- b) have useful economic lives extending beyond an accounting period
- c) are used on a continuing basis, and
- d) are not for resale in the ordinary course of operations

