

MUNICIPAL FINANCIAL INFORMATION RETURN

For the Year Ending December 31, 2017

Municipality Name: Mountain View County

CERTIFICATION

The information contained in this Financial Information Return is presented fairly to the best of my knowledge.



Signature of Duly Authorized Signing Officer

Jeff Holmes

Print Name

April 25, 2018

Date

INDEPENDENT AUDITOR'S REPORT FINANCIAL INFORMATION RETURN

To the Reeve and Members of Council of Mountain View County

Report on the Municipal Financial Information Return

We have audited the accompanying municipal financial information return of Mountain View County for the year ended December 31, 2017. The financial information return has been prepared by management based on the required presentation and financial reporting provisions of the Municipal Financial Information Return Manual as provided by Alberta Municipal Affairs.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the required presentation and financial reporting provisions of the Municipal Financial Information Return Manual as provided by Alberta Municipal Affairs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the municipal financial information return. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, this financial information return presents fairly, in all material respects, the financial position of Mountain View County as at December 31, 2017 and its revenues and expenses for the year then ended in accordance with the required presentation and financial reporting provisions of the Municipal Financial Information Return Manual as provided by Alberta Municipal Affairs.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to the fact that this report, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for statistical purposes. We have issued an audit report dated April 25, 2018 on the financial statements of Mountain View County for the year ended December 31, 2017 and reference should be made to those audited financial statements for complete information.

Red Deer
April 25, 2018



Chartered Professional Accountants

FINANCIAL POSITION

Schedule 9A

	Total
	1
Assets	0010
Cash and Temporary Investments	0020 30,436,906
Taxes and Grants in Place of Taxes Receivable.....	0030
. Current	0040 687,487
. Arrears	0050 835,847
. Allowance	0060 -741,172
Receivable From Other Governments	0070 436,125
Loans Receivable	0080 7,928,098
Trade and Other Receivables	0090 759,723
Debt Charges Recoverable.....	0095
Inventories Held for Resale	0130
. Land	0140
. Other	0150
Long Term Investments	0170
. Federal Government	0180
. Provincial Government	0190
. Local Governments	0200
. Other	0210 24,894,139
Other Current Assets	0230 378,204
Other Long Term Assets	0240
	0250
Total Financial Assets	0260 65,615,357
	0270
Liabilities	0280
Temporary Loans Payable	0280
Payable To Other Governments	0290 495,191
Accounts Payable & Accrued Liabilities	0300 1,985,358
Deposit Liabilities	0310 378,204
Deferred Revenue	0340 7,936,397
Long Term Debt	0350 7,872,820
Other Current Liabilities	0360 1,748,759
Other Long Term Liabilities	0370 10,262,972
	0380
Total Liabilities	0390 30,679,701
	0395
Net Financial Assets (Net Debt)	0395 34,935,656
	0400
Non Financial Assets	0400
Tangible Capital Assets.....	0400 151,662,115
Inventory for Consumption.....	0410 5,169,294
Prepaid Expenses	0420 637,362
Other.....	0430 953,710
	0440
Total Non-Financial Assets	0440 158,422,481
	0450
Accumulated Surplus	0450 193,358,137

CHANGE IN ACCUMULATED SURPLUS

Schedule 9B

		Unrestricted	Restricted	Equity in TCA	Total
		1	2	3	4
Accumulated Surplus - Beginning of Year	0500	956,669	37,304,175	154,389,262	192,650,106
Net Revenue (Expense)	0505	708,031			708,031
Funds Designated For Future Use	0511	-6,940,802	6,940,802		
Restricted Funds - Used for Operations	0512	3,344,836	-3,344,836		
Restricted Funds - Used for TCA	0513				
Current Year Funds Used for TCA	0514	-11,809,648		11,809,648	
Donated and Contributed TCA	0516				
Disposals of TCA	0517	1,323,318		-1,323,318	
Annual Amortization Expense	0518	13,213,477		-13,213,477	
Long Term Debt - Issued	0519				
Long Term Debt - Repaid	0521				
Capital Debt - Used for TCA	0522				
	0523				
Other Adjustments	0524				
Accumulated Surplus - End of Year	0525	795,881	40,900,141	151,662,115	193,358,137

FINANCIAL ACTIVITIES BY FUNCTION

Schedule 9C

	Revenue		Expense
	1		2
Total General	0700 28,709,878		
Function	0710	1150	
General Government	0720	1160	
Council and Other Legislative	0730	1170 610,979	
General Administration	0740 2,493,784	1180 6,516,056	
Other General Government.....	0750	1190	
Protective Services	0760	1200	
Police	0770 181,456	1210 326,395	
Fire	0780 160,835	1220 1,247,696	
Disaster and Emergency Measures	0790	1230 34,052	
Ambulance and First Aid	0800	1240	
Bylaws Enforcement	0810	1250 126,043	
Other Protective Services.....	0820	1260	
Transportation	0830	1270	
Common and Equipment Pool	0840	1280	
Roads, Streets, Walks, Lighting	0850 6,796,616	1290 24,771,334	
Airport	0860	1300 300,595	
Public Transit	0870	1310	
Storm Sewers and Drainage	0880	1320	
Other Transportation	0890	1330	
Environmental Use and Protection	0900	1340	
Water Supply and Distribution	0910	1350	
Wastewater Treatment and Disposal	0920	1360	
Waste Management	0930	1370 213,935	
Other Environmental Use and Protection	0940	1380	
Public Health and Welfare	0950	1390	
Family and Community Support	0960	1400 465,771	
Day Care	0970	1410	
Cemeteries and Crematoriums	0980	1420 12,480	
Other Public Health and Welfare	0990	1430	
Planning and Development	1000	1440	
Land Use Planning, Zoning and Development	1010 595,012	1450 974,864	
Economic/Agricultural Development	1020 187,726	1460 854,884	
Subdivision Land and Development	1030	1470	
Public Housing Operations	1040	1480	
Land, Housing and Building Rentals	1050	1490	
Other Planning and Development.....	1060	1500	
Recreation and Culture	1070	1510	
Recreation Boards	1080	1520	
Parks and Recreation	1090 35,915	1530 1,357,571	
Culture: Libraries, Museums, Halls	1100	1540 640,536	
Convention Centres	1110	1550	
Other Recreation and Culture.....	1120	1560	
Other Utilities	1125	1565	
Gas	1126	1566	
Electric	1127	1567	
Other	1130	1570	
Total Revenue/Expense:	1140 39,161,222	1580 38,453,191	
Net Revenue/Expense		1590 708,031	

FINANCIAL ACTIVITIES BY TYPE / OBJECT

Schedule 9D

		Total
		1
Revenues	1700	
Taxation and Grants in Place	1710	
. Property (Net Municipal)	1720	28,709,878
. Business	1730	
. Business Revitalization Zone	1740	
. Special	1750	
. Well Drilling	1760	
. Local Improvement	1770	
Sales To Other Governments	1790	
Sales and User Charges	1800	459,585
Penalties and Costs on Taxes	1810	192,767
Licenses and Permits	1820	1,067,676
Fines	1830	181,456
Franchise and Concession Contracts	1840	
Returns on Investments	1850	1,184,424
Rentals	1860	250,757
Insurance Proceeds	1870	165,763
Net Gain on Sale of Tangible Capital Assets	1880	468,340
Contributed and Donated Assets.....	1885	
Federal Government Unconditional Transfers	1890	
Federal Government Conditional Transfers	1900	718,486
Provincial Government Unconditional Transfers	1910	
Provincial Government Conditional Transfers	1920	5,755,605
Local Government Transfers	1930	6,000
Transfers From Local Boards and Agencies	1940	
Developer Agreements and Levies	1960	
Other Revenues	1970	485
.....: Total Revenue:	1980	39,161,222
Expenses	1990	
Salaries, Wages, and Benefits	2000	10,895,103
Contracted and General Services	2010	3,860,034
Purchases from Other Governments	2020	
Materials, Goods, Supplies, and Utilities	2030	6,821,213
Provision For Allowances	2040	-439,412
Transfers to Other Governments	2050	2,353,556
Transfers to Local Boards and Agencies	2060	254,452
Transfers to Individuals and Organizations	2070	1,131,795
Bank Charges and Short Term Interest	2080	16,453
Interest on Operating Long Term Debt	2090	346,520
Interest on Capital Long Term Debt	2100	
Amortization of Tangible Capital Assets	2110	13,213,477
Net Loss on Sale of Tangible Capital Assets.....	2125	
Write Down of Tangible Capital Assets.....	2127	
Other Expenditures	2130	
.....: Total Expenses:	2140	38,453,191
.....: Net Revenue (Expense):	2150	708,031

REVENUE AND EXPENSE SUPPLEMENTARY DETAIL

Schedule 9E

	Revenue			Expenses	
	Sales and User Charges	Provincial Capital Transfers	Annual Amortization Expense	Capital Long Term Debt Interest Expense	
	1	2	3	4	
General Government	2200				
Council and Other Legislative	2210				
General Administration	2220	103,716		194,621	
Other General Government.....	2230				
Protective Services	2240				
Police	2250			24,008	
Fire	2260			91,025	
Disaster and Emergency Measures	2270				
Ambulance and First Aid	2280				
Bylaws Enforcement	2290				
Other Protective Services.....	2300				
Transportation	2310				
Common and Equipment Pool	2320				
Roads, Streets, Walks, Lighting	2330	241,418	4,180,303	12,639,849	
Airport	2340	17,946		70,805	
Public Transit	2350				
Storm Sewers and Drainage	2360				
Other Transportation	2370				
Environmental Use and Protection	2380				
Water Supply and Distribution	2390				
Wastewater Treatment and Disposal	2400				
Waste Management	2410				
Other Environmental Use and Protection	2420				
Public Health and Welfare	2430				
Family and Community Support	2440				
Day Care	2450				
Cemeteries and Crematoriums	2460				
Other Public Health and Welfare	2470				
Planning and Development	2480				
Land Use Planning, Zoning and Development	2490			24,477	
Economic/Agricultural Development	2500	15,245		143,268	
Subdivision Land and Development	2510				
Public Housing Operations	2520				
Land, Housing and Building Rentals	2530				
Other Planning and Development.....	2540				
Recreation and Culture	2550				
Recreation Boards	2560				
Parks and Recreation	2570	81,260		25,424	
Culture: Libraries, Museums, Halls	2580				
Convention Centres	2590				
Other Recreation and Culture.....	2600				
Other Utilities	2605				
Gas	2606				
Electric	2607				
Other	2610				
Total	2620	459,585	4,180,303	13,213,477	

TANGIBLE CAPITAL ASSETS SUPPLEMENTARY DETAIL

Schedule 9F

		Tangible Capital Assets		Capital Long Term Debt	
		Purchased	Donated or Contributed	Principal Additions	Principal Reductions
		1	2	3	4
General Government	2700				
Council and Other Legislative	2710				
General Administration	2720	438,033			
Other General Government.....	2730				
Protective Services	2740				
Police	2750	42,233			
Fire	2760	627,064			
Disaster and Emergency Measures	2770				
Ambulance and First Aid	2780				
Bylaws Enforcement	2790				
Other Protective Services.....	2800				
Transportation	2810				
Common and Equipment Pool	2820				
Roads, Streets, Walks, Lighting	2830	16,331,134			
Airport	2840				
Public Transit	2850				
Storm Sewers and Drainage	2860				
Other Transportation	2870				
Environmental Use and Protection	2880				
Water Supply and Distribution	2890				
Wastewater Treatment and Disposal	2900				
Waste Management	2910				
Other Environmental Use and Protection	2920				
Public Health and Welfare	2930				
Family and Community Support	2940				
Day Care	2950				
Cemeteries and Crematoriums	2960				
Other Public Health and Welfare	2970				
Planning and Development	2980				
Land Use Planning, Zoning and Development	2990				
Economic/Agricultural Development	3000	1,446,499			
Subdivision Land and Development	3010				
Public Housing Operations	3020				
Land, Housing and Building Rentals	3030				
Other Planning and Development.....	3040				
Recreation and Culture	3050				
Recreation Boards	3060				
Parks and Recreation	3070	44,719			
Culture: Libraries, Museums, Halls	3080				
Convention Centres	3090				
Other Recreation and Culture.....	3100				
Other Utilities	3105				
Gas	3106				
Electric	3107				
Other	3110				
Total	3120	18,929,682			

CHANGE IN TANGIBLE CAPITAL ASSETS

Schedule 9G

		Balance at Beginning of Year 1	Additions 2	Reductions 3	Balance at End of Year 4
Tangible Capital Assets - Cost					
Engineered Structures	3200				
Roadway Systems.....	3201	396,748,875	14,076,016		410,824,891
Light Rail Transit Systems.....	3202				
Water Systems.....	3203	3,308,421			3,308,421
Wastewater Systems.....	3204				
Storm Systems.....	3205				
Fibre Optics.....	3206				
Electricity Systems.....	3207				
Gas Distribution Systems.....	3208				
Total Engineered Structures	3210	400,057,296	14,076,016		414,133,312
Construction In Progress.....	3219	8,151,007	1,464,784	7,120,034	2,495,757
Buildings	3220	15,472,571	18,689		15,491,260
Machinery and Equipment	3230	16,130,053	2,441,769	292,370	18,279,452
Land	3240	15,796,712		1,218,817	14,577,895
Land Improvements.....	3245	3,472,528	9,464		3,481,992
Vehicles	3250	6,434,326	918,960	92,952	7,260,334
Total Capital Property Cost	3260	465,514,493	18,929,682	8,724,173	475,720,002
Accumulated Amortization					
Engineered Structures	3270				
Roadway Systems	3271	296,414,645	11,011,629		307,426,274
Light Rail Transit Systems	3272				
Water Systems	3273				
Wastewater Systems	3274				
Storm Systems	3275				
Fibre Optics	3276				
Electricity Systems	3277				
Gas Distribution Systems	3278				
Engineered Structures	3280	296,414,645	11,011,629		307,426,274
Buildings	3290	3,829,331	328,816		4,158,147
Machinery and Equipment	3300	6,978,602	1,174,830	194,870	7,958,562
Land	3310				
Land Improvements.....	3315	1,197,484	150,733		1,348,217
Vehicles	3320	2,705,169	547,469	85,951	3,166,687
Total Accumulated Amortization	3330	311,125,231	13,213,477	280,821	324,057,887
Net Book Value of Capital Property	3340	154,389,262			151,662,115
Capital Long Term Debt (Net)	3350				
Equity in Tangible Capital Assets	3400	154,389,262			151,662,115

LONG TERM DEBT SUPPORT

Schedule 9H

		Operating Purposes 1	Capital Purposes 2	Total 3
Long Term Debt Support	3405			
Supported by General Tax Levies	3410	7,872,820		7,872,820
Supported by Special Levies	3420			
Supported by Utility Rates	3430			
Other	3440			
Total Long Term Debt Principal Balance	3450	7,872,820		7,872,820

LONG TERM DEBT SOURCES

Schedule 9I

		Operating Purposes 1	Capital Purposes 2	Total 3
Alberta Capital Finance Authority.....	3500	7,872,820		7,872,820
Canada Mortgage and Housing Corporation	3520			
Mortgage Borrowing	3600			
Other	3610			
Total Long Term Debt Principal Balance	3620	7,872,820		7,872,820

FUTURE LONG TERM DEBT REPAYMENTS

Schedule 9J

		Operating Purposes 1	Capital Purposes 2	Total 3
Principal Repayments by Year	3700			
Current + 1	3710	716,842		716,842
Current + 2	3720	746,445		746,445
Current + 3	3730	777,326		777,326
Current + 4	3740	809,546		809,546
Current + 5	3750	843,163		843,163
Thereafter	3760	3,979,498		3,979,498
Total Principal	3770	7,872,820		7,872,820
Interest by Year	3780			
Current + 1	3790	322,873		322,873
Current + 2	3800	293,270		293,270
Current + 3	3810	262,389		262,389
Current + 4	3820	230,169		230,169
Current + 5	3830	196,552		196,552
Thereafter	3840	494,268		494,268
Total Interest	3850	1,799,521		1,799,521

PROPERTY TAXES AND GRANTS IN PLACE

Schedule 9K

		Property Taxes	Grants - in Place	Total
		1	2	3
Property Taxes	3900			
Residential Land and Improvements	3910	12,301,660		12,301,660
Non-Residential	3920			
Land and Improvements (Excluding M & E).....	3935	4,753,859	3,537	4,757,396
Machinery and Equipment	3950	4,914,980		4,914,980
Linear Property	3960	17,573,745		17,573,745
Railway	3970	213,654		213,654
Farm Land	3980	1,698,335		1,698,335
Adjustments to Property Taxes	3990			
 Total Property Taxes and Grants In Place	4000	41,456,233	3,537	41,459,770
Requisition Transfers			4010	
Education				
Residential/Farm Land			4031	5,887,372
Non-Residential			4035	6,179,506
Seniors Lodges			4090	683,014
Other			4100	
Adjustments to Requisition Transfers			4110	
 Total Requisition Transfers			4120	12,749,892
 Net Municipal Property Taxes and Grants In Place			4130	28,709,878

GRANTS IN PLACE OF TAXES

Schedule 9L

		Property Taxes	Business Taxes	Other Taxes	Total
		1	2	3	4
Federal Government	4200	852			852
Provincial Government	4210	2,685			2,685
Local Government	4220				
Other	4230				
 Total	4240	3,537			3,537

DEBT LIMIT

Schedule 9AA

1

Debt Limit	5700	50,766,139
Total Debt	5710	7,872,820
Debt Service Limit	5720	8,461,023
Total Debt Service Costs	5730	1,039,715

Enter prior year Line 3450 Column 2 balance here:

Mountain View County
Note to the Municipal Financial Information Return
December 31, 2017

Note 1:

This financial information return has been prepared using the required presentation and financial reporting provisions of the Municipal Financial Information Return Manual as provided by Alberta Municipal Affairs, which do not require all of the same disclosure and presentation that would be required under Canadian public sector accounting standards. The amounts presented in this financial information return are based on the financial statements dated April 25, 2018 which have been prepared in accordance with Canadian public sector accounting standards and reference should be made to those audited financial statements for complete information .