

AUDITOR'S  
FINANCIAL STATEMENT  
for the Year ending December 31st  
1967

COUNTY OF

..... MOUNTAIN VIEW..... No. 17.....

PROVINCE OF ALBERTA

AUDITOR Robertson, Anderson & Co. ADDRESS Box 110, Red Deer, Alberta  
REEVE Wm. J. Bagnall ADDRESS Dog Pound TELEPHONE 637-2184  
SECRETARY-TREASURER Frank J. Dawley ADDRESS Box 153, Didsbury, Alta.  
AMOUNT OF BOND \$10,000.00 NUMBER OF BOND IL 5988  
COMPANY The Canadian Indemnity Company  
DATE SURETYSHIP BEGAN Nov. 1, 1966 BOND RENEWED TO Nov. 1, 1967  
HAS BOND BEEN CHANGED DURING 1967? IF SO, GIVE FULL DETAILS: ...  
No  
NAME OF BANK Royal Bank of Canada Didsbury  
Canadian Imperial Bank of Commerce AT Crossfield  
Bank of Montreal, Bank of Nova Scotia Olds  
TREASURY BRANCH AT Didsbury, Alberta  
Number of Verification Tax Notices Mailed by Auditor under Sec. 67 (5) 549

FORM 2, SECTION 28a, THE COUNTY ACT

Notice is hereby given that a meeting of the electors of the County of Mountain View  
Didsbury High School  
No. 17 will be held at Auditorium at ten o'clock in the fore noon,  
the second day of March, 1968, for the discussion of the affairs of the County.

The electors of Towns and Villages and of Rural School Districts included in the County for  
school purposes are entitled to attend to participate in the discussion of school affairs, which  
will be held immediately after the election of a chairman to conduct the meeting.

Dated this nineteenth day of February, 1968.

.....  
Secretary-Treasurer.

## COMBINED CAPITAL AND LOAN FUNDS

## BALANCE SHEET

Exhibit 1—Form 1

## ASSETS

	General Capital and Loan Fund	Special Activities Capital and Loan Funds	Utilities Capital and Loan Funds	Total Capital and Loan Funds
1. Fixed Assets and Works in Progress	\$ 7,917,873.48	\$	\$	\$ 7,917,873.48
2. Due from Sinking Fund for Retirement of Debentures				
3. Investments (Securities)				
4. Cash and Bank Balances				
5. Accounts Receivable	129,347.11			129,347.11
6. Other Assets	8,346.55			8,346.55
7. Due from Other Funds				
8. Deficits or Extraordinary Expenses Capitalized				
9. Total	\$ 8,055,567.14	\$	\$	\$ 8,055,567.14

## COMBINED REVENUE FUNDS

## BALANCE SHEET

Exhibit 3—Form 12

## ASSETS

	General Revenue Fund	Special Activities Revenue Funds	Utilities Revenue Funds	Total Revenue Funds
1. Cash	\$ 307,579.44	\$	\$	\$ 307,579.44
2. Investments	150.00			150.00
3. Accounts Receivable	222,087.18			222,087.18
4. Taxes Receivable	636,731.11			636,731.11
5. Taxes Receivable on Property Acquired for Taxes	6,076.12			6,076.12
6. Inventories	146,945.71			146,945.71
7. Other Assets	8,087.07			8,087.07
8. Due from Capital and Loan Funds	373,815.82			373,815.82
9. Due from Other Revenue Funds				
10. Due from Sinking, Reserve and Trust Funds				
11. Deficit				
12. Total	\$ 1,701,472.45	\$	\$	\$ 1,701,472.45

NOTE: Column 1, Item 3 shall consist of Items 3, 4, 5, 6 on Page 14.  
 Column 1, Item 7 shall consist of Items 14 and 15 on Page 14.  
 Column 1, Items 8 and 9 shall consist of Items 7, 8 and 9 on Page 14.  
 Column 3, Item 7 shall consist of Items 6, 7 and 8 on Page 26.

## COMBINED CAPITAL AND LOAN FUNDS

## BALANCE SHEET

Exhibit 1—Form 1

## LIABILITIES

	General Capital and Loan Fund	Special Activities Capital and Loan Funds	Utilities Capital and Loan Funds	Total Capital and Loan Funds
1. Debenture Debt (Unmatured)	\$ 2,033,081.99	\$	\$	\$ 2,033,081.99
2. Other Long-Term Indebtedness	46,000.00			46,000.00
3. Temporary Loans (Other than Interfund)				
4. Accounts Payable	121,740.50			121,740.50
5. Other Liabilities	19,540.24			19,540.24
6. Reserves				
7. Due to Other Funds	373,815.82			373,815.82
8. Investment in Capital Assets (Capital Surplus)	5,461,388.59			5,461,388.59
9. Total	\$ 8,055,567.14	\$	\$	\$ 8,055,567.14

## COMBINED REVENUE FUNDS

## BALANCE SHEET

Exhibit 3—Form 12

## LIABILITIES

	General Revenue Fund	Special Activities Revenue Funds	Utilities Revenue Funds	Total Revenue Funds
1. Bank Overdrafts	\$ 450,000.00	\$	\$	\$ 450,000.00
2. Temporary Loans	362,104.93			362,104.93
3. Accounts Payable	121,360.91			121,360.91
4. Other Liabilities	43,278.70			43,278.70
5. Reserves				
6. Due to Capital and Loan Funds				
7. Due to Other Revenue Funds				
8. Due to Sinking, Reserve and Trust Funds	724,727.91			724,727.91
9. Surpluses				
10. Total	\$ 1,701,472.45	\$	\$	\$ 1,701,472.45

NOTE: Column 1, Item 3 shall consist of Items 3, 4, 5, 6, 7, 8 and 9 on Page 15.  
 Column 1, Item 4 shall consist of Items 14 and 15 on Page 15.  
 Column 1, Item 6 shall consist of Items 10, 11 and 12 on Page 15.  
 Column 1, Item 7 shall consist of Items 11 and 12 on Page 15.  
 Column 3, Item 3 shall consist of Items 3 and 4 on Page 27.  
 Column 3, Item 4 shall consist of Items 6, 7 and 8 on Page 27.



**GENERAL FUND**  
STATEMENT OF GENERAL REVENUE AND EXPENDITURE  
(General Section)

**REVENUE**

<b>1. TAXATION FOR MUNICIPAL, SCHOOL, AND HOSPITAL PURPOSES</b>			
<b>REAL PROPERTY</b>			
Land, Buildings and Improvements (Including minimums and Education Tax)		1,528,666.49	
Electric Power Line 49,361.00	Pipe Line 463,164.64	512,525.64	
<b>BUSINESS</b>			2,041,192.13
<b>OTHER (Specify)</b>			
<b>TOTAL CURRENT TAX LEVY</b> to agree with Schedule 12, Page 18			2,041,192.13
<b>2. THE SCHOOL FOUNDATION PROGRAM</b> (See Page 22)			2,178,339.00
<b>3. SUPPLEMENTARY REQUISITIONS FROM COLLECTING AUTHORITIES</b> (See Page 22)			83,109.78
<b>4. CONTRIBUTIONS, GRANTS AND SUBSIDIES</b> (See Page 23 for Details)			473,696.53
<b>5. THE HOMEOWNERS TAX DISCOUNT ACT.</b>			72,340.05
<b>6. SALE OF PROPERTY AND EQUIPMENT</b>			
<b>7. OTHER REVENUE (Specify)</b>			
Licenses and Permits 22,843.84	Rents, Concessions and Franchises	32,599.93	
Fines 3,394.00	Interest, Tax Penalties, Etc. 9,913.69	2,784.00	
Recreation and Community Services	Tuition Fees	130.00	
Dormitory	Debtenture Principal & Interest,		
	Three Hills School Division	6,849.26	
	Sale of Maps	1,058.50	
	A.A.M.D. Dividends	2,900.47	
	Other Dividends	326.06	
	Surface Reclamation Fees	131.95	
	Miscellaneous Sales	4,773.35	
	Sale of Brochures	34.00	
	Text Book Rentals	28,128.18	
	Agricultural Service Committee	3,005.06	
<b>8. TOTAL REVENUE</b>		118,872.29	
<b>9. SURPLUS FROM PREVIOUS YEARS</b> (If used)		4,967,549.78	
<b>10. TOTAL</b>			
<b>11. DEFICIT FOR YEAR</b> (Excess of Expenditure over Revenue)			38,760.46
<b>12. GRAND TOTAL REVENUE SECTION</b>		5,006,310.24	

**GENERAL FUND**  
STATEMENT OF GENERAL REVENUE AND EXPENDITURE  
(General Section)

**EXPENDITURE**

<b>1. GENERAL GOVERNMENT (Administration)</b>			
Salaries—Sec Treas and Assistants	61,052.52	Committee Appointees	161.28
Audit Fees 1,825.00	Councillors Fees, Etc. (See Pages 29 and 30 for Details)	Assessor & Expenses	4,312.90
Legal and Tax Recovery Expenses 5,697.45	Seizures		35,903.60
Printing and Stationery 2,712.41	L.T.O. 555.25	Rent	6.00
Postage, Telegrams, Telephone 7,541.79	Insurance 473.23	Office Exp.	7,979.62
Association Fees 920.00	Fidelity Bond 30.33	Building Maintenance	5,855.82
Committee Fees 50.76	Town and Rural Planning Act		2,405.20
Superannuation (County Share) 13,155.60	Attendance Officer	Other Administration	4,368.03
Local Trustees and Local Secretaries 207.50	Advertising		4,014.49
U.I.C. 284.75	Office Equipment Repairs		2,063.13
M.S.I. 923.39	Asset Appraisal		884.25
Blue Cross 299.90	Utilities		5,208.01
Group Ins. 627.75	Taxes		133.71
W.C.B. 951.55	Delegates		4,034.97
			176,298.83
<b>2. THE SCHOOL FOUNDATION PROGRAM AND SUPPLEMENTARY REQUISITIONS TO COLLECTING AUTHORITIES</b> (See Page 19)			785,053.00
<b>3. EXPENDITURES FOR MUNICIPAL PURPOSES</b> (Excluding Administration, Etc.—See Foot-note)			1,072,468.40
<b>4. EXPENDITURES FOR SCHOOL PURPOSES</b> (Excluding Administration, Etc.—See Foot-note)			2,094,476.75
<b>5. CONTRIBUTIONS TO GENERAL CAPITAL AND LOAN FUND</b> 335,439.99 Less 28,700.48			306,739.51
<b>6. DEBT CHARGES</b>			
Debtentures Debt Charges (See Page 38) 233,834.40	Debtenture Discount	Coupon charge	25.13
Temporary Debt Charges: Bank and Other Interest 19,582.71	Exchange		
Capital Loans	Principal 18,000.00	Interest	1,805.87
			273,248.11
<b>7. THE HOMEOWNERS TAX DISCOUNT ACT—</b> Payments To Applicants 31,826.67			
	Credited To Tax Roll 39,783.38	Credited To Commissions	730.00
			72,340.05
<b>8. OTHER EXPENDITURES (Specify)</b>			
Provision for Reserves 1,851.92	Health Unit Requisition		20,369.46
Civil Defence 4,817.24	Discount on Current Taxes	Hospital Benefits Plan	112,150.40
	Sundrs Hospital Requisition		18,661.00
	Hall Suppression		23,755.76
	Mountain View News		1,937.15
	A.A.M.D. Building Fund		2,900.47
	Centennial Exercises		5,166.56
	Communications Repair		821.33
	E.T.V. Expense		5,041.01
	Students' Awards and Fairs		364.15
	Road Study		2,407.03
	Mountview Foundation		10,389.89
			210,633.37
<b>9. TOTAL EXPENDITURES</b>			4,991,258.02
<b>10. DEFICITS FROM PREVIOUS YEARS</b> (If Actually Provided For)			15,052.22
<b>11. TOTAL</b>			5,006,310.24
<b>12. SURPLUS FOR YEAR</b> (Excess of Revenue over Expenditure)			
<b>13. GRANT TOTAL EXPENDITURE SECTION</b>			5,006,310.24

NOTE: The above statement represents the total revenue and expenditure of the County with the following Municipal and School Committee supporting statement supplying the details of the two functions of local government carried out by the County. Item 3, Page 9, will consist of such items as, Protection to Persons and Property, Public Works, Sanitation and Waste Removal, Health, Social Welfare, Recreation and Community Services, Etc. that can be properly designated as municipal expenditure. Item 4, Page 9, will consist of specific school expenditures such as Instruction, School Plant Operation and Maintenance, Conveyance of Pupils, Etc. Other items of Revenue and Expenditure such as Contributions, Grants and Subsidies, Contributions to General Capital and Loan Fund Debtenture Debt Charges, Etc., will be allocated to the Municipal and School Committee Statements as the items apply and as shown in the supporting statements while reported between the Municipal and School



**GENERAL FUND**  
STATEMENT OF GENERAL REVENUE AND EXPENDITURE  
(Municipal Committee Section)

Exhibit 10—Form 25

REVENUE			
1. TAXES (Total Taxes, Item 1, Page 8 Less School Committee Requisition)			1,839,288.95
2. LICENSES AND PERMITS			
Professional	Business	Building Permits	470.00
The Mobile Equipment Licensing Act		Mobile Homes	11,545.32
Other (Specify)		Oil Wells	244.16
3. RENTS, CONCESSIONS AND FRANCHISES			22,843.84
Sundry Rentals	Equipment Rental		550.00
Concessions and Franchises		Leases	2,163.55
4. FINES			
5. INTEREST, TAX PENALTIES, ETC.			3,394.00
Interest Earnings	Exchange		14.58
Tax Sale Surplus Transferred to General Account			
Penalties and Costs (To agree with Item 3, Schedule 12, Page 18)			
Miscellaneous (Specify)			9,884.52
6. SERVICE CHARGES			9,899.10
Commissions	Home Owner Tax Discount		730.00
Certificates and Search Fees			104.00
Sanitary and Other Charges	Sewer Service Charges		
Miscellaneous (Specify)	Overweight agreements		1,950.00
7. RECREATION AND COMMUNITY SERVICES			2,784.00
Recreation Services			
Community Services including Cemetery			
8. CONTRIBUTIONS, GRANTS AND SUBSIDIES (See Page 23 for Details)			442,742.56
9. THE HOMEOWNERS TAX DISCOUNT ACT.			72,340.05
10. MISCELLANEOUS (Specify)			
	Sale of Maps		529.25
	A.A.M.D. Dividend		1,450.23
	Other Dividends		163.03
	Surface Reclamation Fees		131.95
	Miscellaneous Sales		538.30
	Recovery of Bad Debts		2,449.10
	Agricultural service committee:		
	Sale of chemicals		1,229.36
	Weed control, etc.		1,775.70
11. TOTAL REVENUE			2,408,822.97
12. SURPLUS FROM PREVIOUS YEARS (If Used)			
13. TOTAL			2,408,822.97
14. DEFICIT FOR YEAR (Excess of Expenditure over Revenue)			25,582.20
15. GRAND TOTAL REVENUE SECTION			2,434,405.17

Penalties and Costs imposed on all Taxes Levied by the Municipality are to be shown under Item 5, and which must be in agreement with total Penalties and Costs Item in Taxes Receivable Statement on Page 18.  
Proceeds from Sale of Lands under the Tax Recovery Act must be applied on arrears of taxes and costs and the surplus if any placed in Tax Sale Surplus Trust Account (Sec. 28, Tax Recovery Act).  
Cancellation of Arrears of Taxes should be charged against Reserve for Uncollectable Taxes (Items 17, 18, Page 15) are not charged to the Expenditure Statement; if however, provision was made in the budget for Reserve for Uncollectable Taxes such would appear as an Expenditure under Item 11, Page 7.

**GENERAL FUND**

Exhibit 10—Form 25 STATEMENT OF GENERAL REVENUE AND EXPENDITURE  
(Municipal Committee Section)

EXPENDITURE			
1. GENERAL GOVERNMENT (ADMINISTRATION)			
Salaries—Sec. Treas. and Assistants	25,761.62	Assessor	4,200.00
Audit Fees	912.50	Councillors' Fees, Etc. (see Pages 29 and 30 for Details)	22,845.90
Legal and Tax Recovery Expenses	3,479.16	Rent	6.00
Printing and Stationery	1,653.11	L.T.O.	555.25
Postage, Telegrams, Telephone	3,638.34	Insurance	211.51
Association Fees	920.00	Bond Premium	12.13
Superannuation (M.D. Share)	5,582.20	Other (Specify)	Gr. Ina. 289.31
U.I.C.	134.62	W.C.B.	433.76
MST	417.82	Admin. Expense	2,083.04
Blue Cross	134.32	Advertising	1,363.36
		Equip. Repairs	795.78
		Chemicals for Sale	7,308.81
2. PROTECTION TO PERSONS AND PROPERTY			90,564.23
Fire	1,932.46	Police	4,106.58
Pest and Weeds	1,321.78	Agriculture Services	20,530.51
		Street Lighting	289.86
		Surface Recl.	218.11
		Brucellosis	5,088.85
3. PUBLIC WORKS			40,922.96
Labour	264,193.56	Material	31,172.17
U.I.C.	2,409.67	Custom Work	91,833.39
Pension Plan	7,428.87	Gravel Crushing	105,184.50
C.P.P.	4,379.26	Gravel Royalties	7,271.10
M.S.T.	1,714.71	Custom Trucking	13,749.12
Group Ins.	1,252.05	Gas & Oil	64,804.58
W.C.B.	2,902.47	Equip. Rentals	15,415.54
Winter Works	766.00	Repair Shops	3,257.92
		Machinery Repairs	224,700.78
		Camp Expense	5,967.76
		Land Purchase	51,683.20
		Fence Allowance	7,255.00
		Surveys	2,341.00
4. SANITATION AND WASTE REMOVAL			1,015,985.57
5. HEALTH (Ex. Hospital Requisitions—See Item 14)			207.20
Public Health (M.H.O., Clinics, Etc.)			
Medical, Dental and Allied Services—For Indigents	284.41	Other	
Indigent Hospital Care	167.80	Hospital Grants	
6. SOCIAL WELFARE			450.21
Aid to Aged and Infirm—Maintenance	20.00	Grants	3,132.97
Aid to Unemployed Employables (Ex. Health—See Item 5)			2,193.61
Aid to Unemployables (Ex. Health—See Item 5)			145.04
Mothers' Allowance		Child Welfare	
		Grants, etc.	5,491.62
7. EDUCATION (Requisitions Other Than County School Committee) (See Page 19)			785,053.00
Public School		Separate School	
		The School Foundation Program	
8. RECREATION AND COMMUNITY SERVICES			9,410.84
Parks	6,060.04	Rinks	
Hall		Cemetery	
		Weigh Scales	
		Special Activities (Specify)	2,350.00
9. DEBT CHARGES			
Debtenture Debt Charges (See Page 38)			
Temporary Debt Charges (Interest)	9,301.44	Exchange	
Discount on Debtentures		Capital Loans	
10. UTILITIES			9,301.44
Deficits Provided—Electric Light			
Waterworks			
Other (Specify)			
Municipal Levies—Water Frontage Tax			
Other (Specify)			
11. PROVISION FOR RESERVES			1,851.92
Uncollectable Taxes		Accounts Receivable	780.27
Contingencies		Future Expenditures	1,071.65
Cancellation of Taxes			1,851.92
12. CONTRIBUTIONS TO RESERVE FUNDS (Specify)			
CONTRIBUTIONS TO GENERAL CAPITAL AND LOAN FUND			230,250.36
Less Disp.			26,980.00
14. THE HOMEOWNERS TAX DISCOUNT ACT—Payments To Applicants			31,826.67
Credited To Tax Roll	39,783.38	Credited To Commissions	730.00
15. JOINT OR SPECIAL EXPENDITURES			72,340.05
Hospitalization Benefit Plan	112,150.40	Municipal Hospital Requisition	Sundre 18,661.00
Health Unit Requisition	20,369.46	Homes for the Aged Act	Moun. View Foundation 10,389.89
Others (Specify)		Rail Suppression	23,755.76
		Mountain View News	1,937.15
16. MISCELLANEOUS EXPENDITURES			14,229.26
Communication	346.04	Discount on Current Taxes	A.A.M.D. Bldg. 2,900.47
Trade and Industrial Development	4,817.24	Road Study	
Civil Defence		Misc. (Specify)	2,407.03
		Communication Equip. repairs	821.33
17. TOTAL EXPENDITURE			2,434,405.17
18. DEFICIT FROM PREVIOUS YEARS (If actually provided for)			



**GENERAL FUND**  
STATEMENT OF GENERAL REVENUE AND EXPENDITURE  
(School Committee Section)

**REVENUE**

1. THE SCHOOL FOUNDATION PROGRAM (Item 2, Page 8)		2,178,339.00	
2. SUPPLEMENTARY REQUISITIONS School Committee Requisition on County (See Page 19 for Details) Requisitions From Collecting Authorities (Item 3, Page 8)	201,903.18 83,109.78		285,012.96
3. CONTRIBUTIONS, GRANTS AND SUBSIDIES (See Page 23 for Details)			30,953.97
4. FEDERAL GOVERNMENT For Tuition ..... For Transportation ..... Other (Specify) .....			
5. PARENTS Tuition Fees ..... 130.00 ..... Transportation ..... Text Books Rental ..... 28,128.18 Sale of Instructional Supplies ..... Sale of Text Books ..... Other (Specify) .....			28,258.18
6. OTHER SCHOOL AUTHORITIES Tuition Fees ..... Transportation ..... Other (Specify) ..... Debenture Principal & Interest, Three Hills School Division .....			6,849.26
7. SALE OF PROPERTY AND EQUIPMENT Instructional ..... Non-Instructional .....			
8. RENTS Residence Rents ..... 24,703.30 ..... Other Rents (Specify) ..... 633.08			25,336.38
9. DORMITORIES			
10. CAFETERIA (Surplus taken into Revenue)			
11. REIMBURSEMENT OF EMPLOYER'S CONTRIBUTIONS TO CANADA PENSION PLAN (TEACHERS)			
12. OTHER REVENUE (Specify) Interest Income ..... 14.59 Sale of Maps ..... 529.25 AAMD Dividend ..... 1,450.24 Other Dividends ..... 163.03 Miscellaneous Sales ..... 109.70 Sale of Brochures ..... 34.00 Insurance Proceeds - Truck ..... 1,676.25			3,977.06
13. TOTAL REVENUE			2,558,726.81
14. SURPLUS FROM PREVIOUS YEARS (If Used)			2,558,726.81
15. TOTAL			13,178.26
16. DEFICITS FOR YEAR (Excess of Expenditure over Revenue)			2,571,905.07
17. GRAND TOTAL REVENUE SECTION			2,571,905.07

**GENERAL FUND**  
STATEMENT OF GENERAL REVENUE AND EXPENDITURE  
(School Committee Section)

**EXPENDITURE**

1. GENERAL GOVERNMENT (Administration) Salaries—Sec.-Treas. and Assistants 35,290.90 Audit Fees 912.50 Attendance Officer ..... Printing and Stationery 1,059.30 Postage, Telegrams, Telephone 3,903.45 Other (Specify) ..... Bldg. Maintenance 3,540.97 Equip. Repairs 1,267.35 Utilities 2,568.48	Delegates ..... Councillor's Fees, Etc. (See Pages 29 and 30 for Detail) ..... Legal Expenses and A.S.T.A. Fees 2,218.35 Office Expense 3,827.86 Advertising 2,651.13 Superannuation ..... Insurance 261.72 Asset Appraisal 432.13	Employee Salaries 2,023.33 Officials Expenses 2,284.99 Elections 957.83 Bonds 18.20 Employee Benefits UIC 150.13 M.S.I. 505.57 Blue Cross 165.58 Group Insurance 338.44		85,734.60
2. INSTRUCTION (Salaries and Expenses) Instructional Staff Salaries 1,315,295.23 Clerical Salaries ..... 19,458.48 Instructional Staff Institutes 4,711.18 Teachers' Recruitment 4,576.91	W.C.B. 775.20 Instructional Staff Expenses ..... 1,220.48 Clerical Expenses (Clerks to Principals, Etc.) ..... Bursaries 9,620.00 Employee Benefits ..... 391.83	Internal Supp. CPP 16,312.87		1,372,362.18
3. INSTRUCTIONAL AIDS Teachers' Library 663.63 Correspondence Courses 993.00 Text Books 35,081.00	Library and Reference ..... Instructional Supplies 53,363.43	Text Book Expense 209.48 Other equip. 6,158.49		123,713.58
4. TUITION AGREEMENTS Tuition—Alberta Institutions (Other School Districts, Divisions & Counties) ..... Tuition—Institutions Outside Alberta ..... Junior Colleges ..... Private Schools ..... Schools for Retarded Children .....		3,937.00 1,092.00		5,029.00
5. AUXILIARY SERVICES Health Services (Salaries) ..... Other Safety Expense 157.66	Commissionaires Expense 186.20 Health Services (Expenses) ..... 2,274.81 Track Meet 1,767.87			4,386.54
6. CAFETERIA (Deficit Provided)				
7. PLANT OPERATION AND MAINTENANCE (See Page 40 for Details)				273,409.27
8. CONVEYANCE AND MAINTENANCE OF PUPILS (Include Bus Insurance) (See Page 30 for Details)				255,226.18
9. CONTRIBUTIONS TO GENERAL CAPITAL AND LOAN FUND 105,189.63	Disposals 1,720.48			103,469.15
10. DEBT CHARGES Debenture Debt Charges (See Page 38) 233,834.40 Temporary Debt Charges: Bank and Other Interest 10,281.27 Capital Loans—Principal 18,000.00	Debtenture Discount ..... Interest 1,805.87	Coupon charges 25.13 Exchange ..... Interest 1,805.87		263,946.67
11. PROVISION FOR RESERVES Replacement of Buses 38,669.16 Other (Specify) ..... Provision for further replacement of Buses .....	Less Sale of Buses 9,502.00 .....	29,167.16 31,182.84		60,350.00
12. MISCELLANEOUS EXPENDITURES (Specify) Students' Awards & Science Fair 364.15	E.T.V. Program ..... Centennial Exercises .....	5,041.01 3,820.52		9,225.68
13. TOTAL EXPENDITURES				2,558,852.85
14. DEFICITS FROM PREVIOUS YEARS (If Actually Provided For)				15,052.22
15. TOTAL				2,571,905.07
16. SURPLUS FOR YEAR (Excess of Revenue over Expenditure)				
17. GRAND TOTAL EXPENDITURE SECTION				2,571,905.07



GENERAL REVENUE FUND  
BALANCE SHEET

Exhibit 8—Form 19

ASSETS			
TOTAL BALANCES DECEMBER 31, 1967	Treasury Branch	Bank	Cash on Hand
General Account	2,616,481	304,541.70	
Payroll account	125.93		295.00
Public Reserves Trust Account			
Tax Sale Surplus Trust Account			
<b>TOTAL</b>	<b>2,742,74</b>	<b>304,541.70</b>	<b>295.00</b>
			307,579.44
<b>VESTMENTS</b>			
City Bonds	AMFC		
Other Bonds	150.00	Debentures	150.00
<b>COUNTS RECEIVABLE</b>			
Utility Accounts and Rents Receivable	16,080.73		
Accounts for Sale	Pests and Weeds	Seed Grain	
Capital, Aid and Relief Accounts Chargeable to Person	Holdback	3,049.16	
Other (Specify)	1,000.00		
Town of Sundre	2,915.00		
Land overpayments	3,138.35		
			26,183.24
<b>DEBENTURES FROM OTHER MUNICIPALITIES</b>			
Debentures Assumed	Requisitions From Collecting Authorities		
Other (Specify)			
<b>FROM PROVINCE</b>			
Natural resources	20,000.00	Equipment licenses	11,545.32
Public Welfare Assistance Act	1,009.85	Homes for Aged and Infirm Act	381.95
Other			
Other Property Municipal Grants Act	L.T.O.	Road Grant & bridge	142,453.00
Board	Fines	Agricultural Service Board	4,477.50
Education Program Fund	School grants	12,787.07	Brucellosis
			2,509.25
			195,903.94
<b>FROM DOMINION OF CANADA (Specify)</b>			
<b>FROM GENERAL CAPITAL FUND</b>			
			373,815.82
<b>FROM SPECIAL ACTIVITIES (Specify)</b>			
<b>FROM UTILITIES (Specify)</b>			
<b>FROM OTHER FUNDS (Sinking, Reserve or Trust Funds—Specify)</b>			
<b>TAXES RECEIVABLE (Not including Property Acquired for Taxes)</b>			
			636,731.11
<b>TAXES RECEIVABLE ON PROPERTY ACQUIRED FOR TAXES</b>			
			6,076.12
<b>INVENTORIES (Value of Consumable Goods or Supplies on Hand)</b>			
Gravel	65,348.30	Weed chemicals	809.50
Gas and Oil	4,126.19	Work in Progress	195.00
Repair Parts	56,977.01	Office supplies	2,709.70
Project materials	12,302.20	Maps and Brochures	4,477.81
			146,945.71
<b>PREPAID EXPENSES (Specify)</b>			
T.O. fees	1,000.00	Insurance	6,386.34
Teen's Printer fees	100.00	Employee benefits	600.73
			8,087.07
<b>OTHER CURRENT ASSETS (Specify)</b>			
<b>TOTAL ASSETS</b>			<b>1,701,472.45</b>

AGREEMENTS FOR SALE (Item 3).—Reserve for Agreements for Sale should be set up under Item 16, Page 15 to avoid duplication of these assets already included in Taxes Receivable.  
Seed Grain (Gov't. Guar.) with liability to Gov't.—under Item 15, Liability under Item 6, Page 15. If no liability to Gov't.—asset, under Item 3, Reserve, if any, under 16, Page 15.  
Items 11 and 12 must agree with Total Uncollected Taxes, Schedule 12, Page 18.

GENERAL REVENUE FUND  
BALANCE SHEET

PAGE 15

Exhibit 8—Form 19

LIABILITIES	
1. BANK OVERDRAFT	450,000.00
2. TEMPORARY LOANS	
3. ACCOUNTS PAYABLE	5,167.35
Administ'n.	5,167.35
Employees' Deductions	12,268.80
Salaries—See—Pension Assistants	5,000.00
Assessor	1,800.00
Auditor	9,361.67
Charges	9,361.67
Hospital Bills	29,331.31
Material	67,120.73
Public Works	67,120.73
Machinery (Current)	2,430.16
Teachers' Salaries	38,359.86
Other	38,359.86
Councillors (See Pages 29 and 30 for Details)	35,152.67
Gravel	15,440.00
Repairs - School	67,369.44
Capital Expenditures	20,514.77
etc. - Municipal	13,900.73
Instructional Aids	38,887.44
- Buses	13,900.73
362,104.93	
4. DEBENTURES AND COUPONS DUE	
Principal	
Interest	
5. DUE TO OTHER MUNICIPALITIES	
Debentures Assumed:	
Principal	
Interest	
Other (Specify)	
6. DUE TO PROVINCE	
Old Age and Blind Pensions	Mothers' Allowance
Child Welfare	Provincial Training School
Sanatorium	Workmen's Compensation Board
Hospitalization Benefits Act	112,150.40
The School Foundation Program	
112,150.40	
7. DUE TO DOMINION OF CANADA (Specify)	
8. DUE TO SCHOOL AUTHORITIES	
Supplementary School Requisition Unpaid	
9. DUE TO SPECIAL DISTRICT AUTHORITIES (Specify)	
Hospital Requisition Unpaid	
10. DUE TO GENERAL CAPITAL AND LOAN FUND	
11. DUE TO SPECIAL ACTIVITIES (Specify)	
12. DUE TO UTILITIES (Specify)	
13. DUE TO OTHER FUNDS (Sinking, Reserve or Trust Funds—Specify)	
14. ACCRUED ITEMS	
Utilities	3,272.12
Rent - ETV equipment	1,560.57
Workmen's Compensation	1,187.22
Pound Keepers	300.00
6,319.91	
15. OTHER LIABILITIES (Specify)	
Machinery Notes	
Tax Sale Surplus Trust Account	
Public Reserves Trust Account	Community Grants
2,400.00	
Overpaid Taxes	490.60
2,890.60	
16. RESERVE FOR UNCOLLECTABLE ACCOUNTS RECEIVABLE	
Agreements for Sale	
Other Accounts Receivable	3,546.70
3,546.70	
17. RESERVE FOR UNCOLLECTABLE TAXES	
2,500.00	
18. RESERVE FOR PROPERTY ACQUIRED FOR TAXES	
19. OTHER RESERVES (Specify)	
Hospital aid and relief	3,049.16
School Bus Replacement	31,182.84
34,232.00	
20. SURPLUS—Exhibit 9 (Page 18)	
724,727.91	
<b>GENERAL REVENUE FUND LIABILITIES</b>	
<b>1,701,472.45</b>	



**GENERAL CAPITAL AND LOAN FUND**  
**STATEMENT OF SOURCE AND APPLICATION OF FUNDS**

Exhibit 7—Form 17

## Source of Funds (Funds Provided)

<b>1. UNEXPENDED FUNDS (from previous year)*</b>		
<b>CASH</b>		26,50
<b>INVESTMENTS</b>		
<b>ACCOUNTS RECEIVABLE, Due from other funds and other tangible assets</b>		9,271.48
<b>2. DEBENTURES—PROCEEDS OF SALE (Par value)</b>		9,297.98
The Alberta Municipal Finance Corp.		
Other Debenture Sales	54,700.00	
<b>3. OTHER LONG TERM BORROWINGS</b>		54,700.00
Long Term Capital Loans		
	30,000.00	
<b>4. PROVIDED BY GENERAL REVENUE FUND (Item 5, Page 9)</b>	306,739.51	30,000.00
<b>5. SALE OF FIXED ASSETS (Specify)</b>		306,739.51
Land		
Buildings		
Equipment	26,980.00	
School equipment	1,720.48	
<b>6. PROVIDED BY INSURANCE RECOVERIES (Specify)</b>		28,700.48
Replacement of buses	38,669.16	
Revenue Fund - P.30		
<b>7. CONTRIBUTIONS, GRANTS AND SUBSIDIES (See Page 23 for Details)</b>		38,669.16
<b>8. PROVIDED BY GIFTS</b>		
<b>9. INTEREST ON EXCHANGE</b>		
<del>REVENUE FUND</del>		
<del>REVENUE FUND</del> Due to Revenue Fund	373,815.82	
Accounts payable re progress billing	121,740.50	
<b>10. OTHER (Specify)</b>		495,556.32
Deferred income - construction grants, less contributions held in Work in Progress (19,540.24 - 14,770.12)		
<b>11. OVEREXPENDITURE (to be provided) (Specify)</b>		4,770.12
SCHOOLS (See Page 32)		
<b>12. TOTAL</b>		968,433.57

\*From the General Capital and Loan Fund Balance Sheet of the previous year.

**GENERAL CAPITAL AND LOAN FUND BALANCE SHEET**

Exhibit 4—Form 13

## ASSETS

<b>1. GENERAL FIXED ASSETS (at Cost) (See Schedule 10, Page 20)</b>		
<b>2. WORKS IN PROGRESS (Specify)</b>		7,356,737.35
<b>3. BALANCE, DECEMBER 31, 1967</b>		561,136.13
Capital Account—Treasury Branch		
Cash on Hand	Bank	
<b>4. INVESTMENTS (Specify)</b>		
<b>5. ACCOUNTS RECEIVABLE (Gross)</b>		
Province of Alberta - EPV	4,770.12	
Debenture principal due from - Three Hills School Division	31,755.00	
- Didsbury Hospital	50,972.75	
- Olds Hospital	41,849.24	
<b>DUE FROM OTHER FUNDS (Specify)</b>		129,347.11
<b>OTHER TANGIBLE ASSETS (Specify)</b>		
Debenture Principal Receivable (Debenture Adjustments Arising Out of Boundary Changes)		
Other - Town of Olds - deferred water and sewer account		8,346.55
<b>DEFICIT AND OR EXTRA-ORDINARY CAPITALIZED (Exhibit 6, Page 18)</b>		
<b>TOTAL CAPITAL ASSETS</b>		8,055,567.14

**GENERAL CAPITAL AND LOAN FUND**

**STATEMENT OF SOURCE AND APPLICATION OF FUNDS**

Exhibit 7—Form 17

## Application of Funds (Expenditure)

<b>1. OVEREXPENDITURE OF PREVIOUS YEAR PROVIDED (Specify)</b>		
Due to Revenue Fund	4,841.74	
		4,814.74
<b>2. EXPENDITURE FOR GENERAL FIXED ASSETS (Give detail in form 18, Page 21)</b>		389,339.03
950,475.16 less W. in P.	561,136.13	
<b>3. INTEREST ON TEMPORARY BORROWINGS AND BANK CHARGES</b>		
<b>4. COST OF ISSUING AND SELLING DEBENTURES</b>		
<b>5. DISCOUNT ON SALE OF DEBENTURES—If not provided by Revenue Fund</b>		
<b>6. OTHER (Specify)</b>		561,136.13
Work in Progress	561,136.13	
<b>7. UNEXPENDED FUNDS*</b>		
<b>CASH</b>		
<b>INVESTMENTS</b>		
<b>ACCOUNTS RECEIVABLE</b>		4,770.12
<b>DUE FROM OTHER FUNDS</b>		
<b>OTHER TANGIBLE ASSETS</b>		
Town of Olds	8,346.55	13,116.67
<b>8. TOTAL</b>		968,433.57

\*To the General Capital and Loan Fund Balance Sheet (Exhibit 4).

**GENERAL CAPITAL AND LOAN FUND BALANCE SHEET**

Exhibit 4—Form 13

## LIABILITIES

<b>1. DEBENTURE DEBT (Excluding Unsold Debentures) (See Exhibit, 2, Page 36 for Detail)</b>		
The Self-Liquidating Projects Act		
The Municipal Capital Expenditure Loans Act		
The Municipalities Additional Borrowings Powers Act		
The Alberta Municipal Finance Corp.	1,624,881.99	
Other Debenture Debt	408,200.00	2,033,081.99
<b>2. OTHER LONG TERM DEBT</b>		
Long Term Capital Loans	46,000.00	
Loans Pending Capital Proceeds		46,000.00
<b>3. TEMPORARY LOAN AND BANK OVERDRAFT</b>		
<b>4. ACCOUNTS PAYABLE (Specify)</b>		
Progress claim - Olds school addition	113,827.25	
- Garstairs School addition	7,913.25	
Deferred income re Construction	19,540.24	
		141,280.74
<b>5. DUE TO OTHER FUNDS (Specify)</b>		
Due to Revenue Fund		373,815.82
<b>6. OTHER CAPITAL LIABILITIES (Specify)</b>		
Debenture Principal Payable (Debenture Adjustments Arising Out of Boundary Changes)		
<b>7. RESERVES (Specify)</b>		
<b>8. INVESTMENT IN CAPITAL (OR FIXED) ASSETS (CAPITAL SURPLUS) (Exhibit 5, Page 18)</b>		5,461,388.59



GENERAL REVENUE FUND SURPLUS (DEFICIT) ACCOUNT

Exhibit 9—Form 24

	Debit	Credit	Balance
1. Balance of Surplus (or Deficit) at Beginning of Year	\$	\$ 747,934.66	
2. Surplus or Deficit included in Current Budget—Transferred to General Revenue and Expenditure Account, Exhibit 10		15,052.22	
3. Adjustments Affecting Operations of Previous Years: (Specify)			
Welfare recovery		510.00	
Grant adjustments - SFPP		47.95	
- CPP	56.46		
4. Balance after Above Adjustments			
5. Other Transactions Affecting Surplus: (Specify)			
6. Surplus or Deficit for Year Under Review—Brought forward from General Revenue and Expenditure Account, Exhibit 10, 1966	38,760.46		
7. Balance of Surplus or Deficit at End of Year—Carried Forward to General Revenue Fund Balance Sheet, Exhibit 8	724,727.91		\$ 724,727.91
8. Totals of Debit and Credit Columns	\$ 763,544.83	\$ 763,544.83	

GENERAL CAPITAL AND LOAN FUND

STATEMENT OF INVESTMENT IN CAPITAL ASSETS

Exhibit 6—Form 16

	Debit	Credit	Balance
1. Balance of Investment in Capital Assets at Beginning of Year	\$	\$ 4,871,461.48	
2. Adjustments Affecting Operations of Previous Years: (Specify)			
To close accumulated depreciation - buses and trucks		244,455.01	
3. Balance after Above Adjustments			
4. Other Adjustments Affecting Investment in Capital Assets:			
Assets acquired by deed or gift		359,339.03	
Assets written off	153,034.43		
Retirement of Debenture from ordinary Revenue or Sinking Fund	5,292.50	126,460.00	
Other Capital loan payment		18,000.00	
5. Assets of Other Municipalities Acquired			
6. Liabilities of Other Municipalities Assumed			
7. Assets Transferred to Other Municipalities			
8. Liabilities Assumed by Other Municipalities			
9. Balance of Investment in Capital Assets at End of Year—Carried forward to General Capital Loan Fund Balance Sheet, Exhibit 4	5,461,388.59		\$ 5,461,388.59
10. Totals of Debit and Credit Columns	\$ 5,619,715.52	\$ 5,619,715.52	

TAXES RECEIVABLE AS AT DECEMBER 31, 1967

Schedule 12—Form 20

	Current Year's Levy (not including Property Acquired for Taxes)	Prior Year's Arrears (not including Property Acquired for Taxes)	Taxes on Forfeited Lands	Total
Balance, January 1, 1967		\$ 738,683.65	\$ 5,589.52	\$ 744,273.17
Current Year's Levy	\$ 2,040,480.84		711.29	2,041,192.13
Penalties and Costs added in 1967		9,741.52	143.00	9,884.52
Taxes Reinstated		1,775.65		1,775.65
Taxes Transferred & A.S.C.	66.00		491.13	557.13
<b>TOTAL DUE</b>	<b>\$ 2,040,546.84</b>	<b>\$ 750,200.82</b>	<b>\$ 6,934.94</b>	<b>\$ 2,797,682.60</b>
Collections in 1967, including Costs	\$ 1,471,770.10	\$ 680,683.57	\$ 858.82	\$ 2,153,312.59
Discounts Allowed				
Cancellations		1,071.65		1,071.65
Taxes Transferred		491.13		491.13
UNCOLLECTED TAXES, DEC. 31, 1967	568,776.74	67,954.87	6,076.12	642,807.73

Schedule B

1967 MILL RATES, ASSESSMENT AND REQUISITION STATEMENT

ASSESSMENT VALUATION, DEC. 31, 1967 (OMIT CERT)	MILL RATE		Requisition	Assessment on Which Req. is Based	Requisitions Owing from Previous Years	Requisitions Unpaid
	Electric Power Line	Pipe Line				
FOUNDATION	15,428,610	759,400	28,758,640	28,037,600	Nil	Nil
SIGN OR DIST.	15,428,610	759,400	28,758,640	785,053.00	Nil	Nil
City of Lincoln View	15,428,610	759,400	20,873,630	201,903.18		
TOTAL	15,428,610	759,400	20,873,630	201,903.18	Nil	Nil
INDUSTRIAL	1,342,590	3,103,200	4,445,790	18,661.00	Nil	Nil
COMMERCIAL	15,428,610	5,445,020	28,758,640	3,704,150	112,150.40	112,150.40
RESIDENTIAL	4,295,770		4,295,770	23,735.74		
TOTAL	4,295,770		4,295,770	23,735.74	Nil	Nil
LANDS						

Elementary School and Hospital Levies to be entered under School Division or Hospital District (include the County where Levies are made in addition to The School Foundation Program and The Hospitalization Benefits Plan). Statement is not to include nominal values of Leased Lands as provided for by Section 284 and 297 of The School Act and Section 14 of The Alberta Hospitals Act. Assessment from the Tax Roll or the Equalized Assessment as applicable. For the Electric Power and Pipe Line Assessment Act.



**ALLOCATED FOR PUBLIC WORKS**

(Section 329, M.D. Act)

Total Allocated over all M.D. to be Shown Here

ESTIMATES		ACTUAL	
Labour & Employee Benefits	279,545.00	Public Works Expenditure, Item 3, Page 11	1,015,985.57
Paints	145,000.00	Public Works Capital Expenditure, Item 3, Schedule 11, Page 21	196,818.30
Material	146,200.00	Total Public Works Expenditure	1,212,803.87
Gravel, Trucking & Royalties	127,500.00	Under-Expended Dec. 31, 1967	
Gas and Oil, Equip. Rentals	56,600.00	Over-Expended Dec. 31, 1967	102,558.87
Land Purchase, Contingency & Other	180,900.00		
<b>TOTAL</b>	<b>935,745.00</b>		
ESTIMATE OF EXPENDITURE from Capital Account	174,500.00		
<b>GRAND TOTAL</b>	<b>1,110,245.00</b>		

**GENERAL FIXED ASSETS**

Land, Buildings, Plant and Equipment, and County Improvements Schedule 10—Form 15

Functional Classification	Land	Buildings	Engineering Structures	Machinery and Equipment	Total
<b>General Government:</b>					
Administrative Offices	\$ 1,635.00	\$ 235,181.39		\$ 42,139.38	\$ 278,955.77
<b>Protection to Persons and Property:</b>					
Fire Department				14,486.16	
Police Department				3,198.90	
Street Lighting					
Pests and Weeds A.S.C.		4,408.52		5,520.76	27,614.34
<b>Public Works:</b>					
Workshops, Yards and Other Buildings	2,250.00	89,245.22		17,765.42	
Bridges Gravel Pit	15,014.43				
Drains and Ditches					
Sidewalks					
Streets and Roads Equipment				883,306.27	1,007,581.34
<b>Sanitation and Waste Removal:</b>					
Garbage and Waste Collections and Disposal					
Miscellaneous (Specify)					
<b>Health:</b>					
Health Offices, Clinics, Laboratories, Hospitals		542.37			542.37
<b>Social Welfare:</b>					
Welfare Offices, Charitable Institutions					
Miscellaneous (Specify)					
<b>Education:</b>					
Schools—Academic and Teacherages	79,726.59	5,107,832.81		351,199.50	
Schools—Vocational					
School Buses				444,870.06	
Other School Vehicles				21,870.21	
Playgrounds					
Other (Specify) Playground Equipment				6,415.48	6,011,914.65
<b>Recreation Services:</b>					
Amusement Parks and Playgrounds	3,259.57	4,186.76	1,717.45		
Cating Rinks and Arenas					
Community Centres and Halls					
Miscellaneous (Specify)					9,163.78
<b>Community Services:</b>					
Libraries					
Parks					
Parks and Cemeteries					
High Scales					
<b>Miscellaneous, N.O.P.: (Specify)</b>					
Civil Defence				20,965.10	

20,965.10

**GENERAL CAPITAL AND LOAN FUND**

EXPENDITURE FOR GENERAL FIXED ASSETS

Schedule 11—Form 18

Functional Classification (See Schedule 10—Form 15)	Nature of Work or Asset Acquired	Land	Buildings	Engineering Structures	Machinery, Equipment and Furniture	Total
General Government	Addressograph				\$10,845.99	\$
	Office Equipment				2,574.90	13,420.89
Protection to Persons and Property	Recorder A.S.C.		9,424.91		69.55	69.55
Public Works	Dids. Shop Add'n.		3,692.19			
	Motor Graders				68,328.00	
	Tractor - Scraper				67,453.00	
	Rollers & Compactors				7,400.00	
	Ripper				1,394.00	
	Asphalt Tank & Att.				3,562.25	
	Spreader				4,845.00	
	Sweeper				2,745.00	
	2 - 1/2 ton Trucks				4,566.00	
	3 Gravel Trucks				20,764.00	
	Welder				1,615.32	
	Shop Equipment				1,028.63	196,818.30
Education	School Bldg. Add'ns.		12,968.92			
	Dids. Storage Shed		3,650.74			
	Teacherages		35,293.92			
	Furniture & Equip.				34,868.31	
	School Projects W.T.P.		537,967.25		6,498.60	
	Other School Vehicles				5,025.20	
	Playground Equip.				99.50	
	Buses				68,669.16	705,111.60
Recreation Service	W.I.P. Centennial Bldg.		16,670.28			16,670.28
Miscellaneous	Communication Equip.				18,384.54	18,384.54
<b>TOTAL EXPENDITURE (Item 2, Page 17)</b>			\$ 619,668.21		\$ 330,806.95	\$ 950,475.16
<b>DEDUCT—Capital Liabilities as at Dec. 31, 1966 (As per 1966 Capital and Loan Fund Balance Sheet)</b>						\$
<b>SUB-TOTAL</b>						950,475.16
<b>ADD—Capital Liabilities as at Dec. 31, 1967 (as per 1967 Capital and Loan Fund Balance Sheet)</b>						\$
<b>TOTAL CAPITAL COSTS DURING 1967</b>						950,475.16
<b>DEDUCT—All Capital Costs Not Applicable to School Building Construction</b>						\$ 399,538.99
<b>TOTAL COST OF SCHOOL BUILDING DURING 1967</b>						550,936.17

NOTE: Capital Expenditure on roads, streets and highways shall be deemed to include (a) new construction; (b) acquisition of land and rights-of-way; (c) major improvements such as elevating, surfacing, widening etc. All other road, street or highway expenditure shall be considered "Maintenance" (q.v.).



**THE SCHOOL FOUNDATION PROGRAM FUND  
STATEMENT OF RECEIPTS AND REVENUE**

(Refer to Regulations by the Dept. of Education)	Receipts	Revenue
—Elementary Pupils .....	\$	\$ 572,093.00
Junior High School Pupils .....		339,295.00
Senior High School Pupils .....		260,260.00
—Teacher Training .....		404,555.00
Supervisory Officers .....		3,750.00
Librarians .....		10,500.00
Intern-Teachers .....		834.00
Guidance Councils .....		3,750.00
Vocational Shop Facilities .....		
Vocational Pupils—Resident .....		
Vocational Pupils—Non-Resident .....		
Transportation of Pupils .....		239,416.00
Allowance for Depreciation .....		60,350.00
Maintenance Allowance .....		1,783.00
Administration .....		56,819.00
—Debentures .....		224,914.00
Approved Capital Loans .....		
Specify Text .....		
<b>RECEIPTS AND REVENUE (Enter Page 2, 8 and 12)</b>	\$	\$ 2,178,339.00

**EQUALIZED ASSESSMENT AND SUPPLEMENTARY REQUISITION OF  
COLLECTING AUTHORITIES  
(Municipalities Within County For School Purposes Only)**

Municipality	*Mill Rate	Equalized Assessment	Supplementary Requisition	*Additional Requisition	Total Requisitions
Town of Carleton Place		920,389	9,205.92		9,205.92
Village of Cremona		237,357	2,365.61		2,365.61
Town of Didsbury		1,860,374	18,639.85		18,639.85
Town of Oka		4,522,873	45,288.56		45,288.56
Town of Dundas		759,973	7,609.84		7,609.84
Requisition (To Agree with Item 3, Page 5)			83,109.78		83,109.78

\*Supplementary Requisition Rate on Equalized Assessment.  
by Agreement of Inclusion or by Resolution of Divisional Board.

**DETAILS OF CONTRIBUTIONS, GRANTS AND SUBSIDIES**

	Receipts	Revenue
<b>DOMINION GOVERNMENT (Specify)</b>		
Winter Works	\$	\$ 14,039.04
Civil Defence		910.05
<b>TOTAL REVENUE to Item 8, Page 10</b>	\$	\$ 14,949.09
<b>PROVINCIAL GOVERNMENT (Specify)</b>		
Municipalities Assistance Act	\$	\$ 235,162.75
Public Welfare Assistance Act		1,971.67
Home for Aged and Infirm Act		Nil
Crown Property Municipal Grants Act		Nil
Agricultural Service Board		6,777.50
Land and Forest Leases		4,367.54
Grants for Civil Defence		151.67
Road Grant 141,509.00 Civil Defence \$ 4680.55		166,189.55
Natural Res. 20,000.00 By Pass		200.00
Farm Purchase Board		8,223.04
Winter Works 7,019.53 Rural Road Study 1,203.51		4,749.75
Brucellosis Grant		
<b>TOTAL REVENUE to Item 8, Page 10</b>	\$	\$ 427,793.47
School Operational Grants From Dept. of Education (Pursuant to School Grants Act):		
Section 2—Special Classes	\$	\$ 6,895.00
Section 5(1)—Retarded Children		903.00
Section 6—Equipment		4,130.00
Section 7—Evening Classes		144.00
Section 8—Isolation Bonuses		Nil
Section 10(2)—Pupils From Unorganized Territory		378.50
Section 11—Special Canada Pension Plan		15,844.77
Other School Grants (Specify) Vocational Teacher Training		2,641.20
Curriculum Committee		17.50
<b>TOTAL REVENUE to Item 3, Page 12</b>	\$	\$ 30,953.97
<b>OTHER CONTRIBUTIONS, GRANTS AND SUBSIDIES (Specify)</b>		
Utilities—Surplus	xxxxxxx	xxxx
Utilities—In Lieu of Taxes	xxxxxxx	xxxx
<b>TOTAL REVENUE to Item 8, Page 10</b>	\$	\$ 442,742.56
<b>SUB-TOTAL to Agree With Item 4, Page 8</b>	\$	\$ 473,696.53
<b>CAPITAL GRANTS</b>		
<b>DOMINION GOVERNMENT (Specify)</b>		
Federal Government—Indian Affairs	\$	\$
<b>PROVINCIAL GOVERNMENT</b>		
Establishment Grants (Section 12, Grant Regs.)		
Federal Provincial Vocational Agreement—Construction		
Federal Provincial Vocational Agreement—Equipment		
Other Capital Grants (Specify)		
<b>TOTAL REVENUE to Item 7, Page 16</b>	\$	\$ N/A
<b>GRAND TOTAL (Item 10, Page 2)</b>	\$	\$ N/A



**PAYMENTS TO COUNCILLORS FOR COUNTY COUNCIL MEETINGS**

(Sec. 55 (1), M.D. ACT)

Name of Councillor	No. of Meets	Days	\$ Rate	Miles	¢ Rate	Amount Due for 1967	Balance Due from 1966	Total Due	Paid in 1967	Balance Due Dec. 31, 1967
J. Bagnall	21	20	1218	.15	602.70			602.70	574.00	28.70
B. Dodd	21	20	900	.15	565.00			565.00	514.20	50.80
H. Hosegood	18	20	669	.15	460.35			460.35	420.45	39.90
Jackson	18	20	856	.15	488.40			488.40	462.10	26.30
H. Metz	24	20	1000	.15	630.00			630.00	578.00	52.00
C. Pekse	23	20	2116	.15	777.40			777.40	733.60	43.80
C. Sheehan	19	20	531	.15	469.65			469.65	422.30	47.35
Chairman (Sec. 55 (4))	22	20	1134	.15	610.10			610.10	581.10	29.00
<b>TOTAL</b>	<b>167</b>	<b>20</b>	<b>8424</b>	<b>.15</b>	<b>4603.60</b>			<b>4603.60</b>	<b>4285.75</b>	<b>317.85</b>

**PAYMENTS TO COUNCILLORS FOR MUNICIPAL COMMITTEE MEETINGS**

(Sec. 55 (1), M.D. ACT)

Name of Councillor	No. of Meets	Days	\$ Rate	Miles	¢ Rate	Amount Due for 1967	Balance Due from 1966	Total Due	Paid in 1967	Balance Due Dec. 31, 1967
J. Bagnall	15	20	1021	.15	453.15			453.15	424.12	29.03
B. Dodd	66	20	9881	.15	2802.15			2802.15	2412.15	390.00
H. Hosegood	25	20	2055	.15	818.25			818.25	808.25	10.00
Jackson	37	20	3196	.15	1229.40			1229.40	1203.95	25.45
H. Metz	7	20	645	.15	246.75			246.75	180.50	66.25
C. Pekse	2	20	284	.15	82.60			82.60	82.60	
Chairman (Sec. 55 (4))	6	20	369	.15	185.35			185.35	150.05	35.30
C. Sheehan	6	20	369	.15	185.35			185.35	150.05	35.30
<b>TOTAL</b>	<b>160</b>	<b>20</b>	<b>17451</b>	<b>.15</b>	<b>5817.65</b>			<b>5817.65</b>	<b>5261.62</b>	<b>556.03</b>

**PAYMENTS TO COUNCILLORS FOR SCHOOL COMMITTEE MEETINGS**

(Sec. 174, THE SCHOOL ACT)

Name of Councillor	No. of Meets	Days	\$ Rate	Miles	¢ Rate	Amount Due for 1967	Balance Due from 1966	Total Due	Paid in 1967	Balance Due Dec. 31, 1967
J. Bagnall	14	20	812	.15	401.80			401.80	373.10	28.70
B. Dodd	19	20	720	.15	488.00			488.00	462.60	25.40
H. Hosegood	13	20	447	.15	337.05			337.05	312.10	24.95
Jackson	11	20	522	.15	313.30			313.30		
H. Metz	13	20	560	.15	354.00			354.00	328.00	26.00
C. Pekse	14	20	1288	.15	483.20			483.20	449.40	33.80
C. Sheehan	13	20	325	.15	308.75			308.75	285.30	23.45
K. Leatherdale	10	20	264	.15	249.60			249.60	226.30	23.30
E. McDonald	12	20	-	-	250.00			250.00	230.00	20.00
C. Rankin	12	20	910	.15	376.50			376.50	346.00	30.50
G. Turner	11	20	240	.15	256.00			256.00	256.00	
Chairman	24	20	1446	.15	696.80			696.80	666.40	30.50
M. Rose	2	20	120	.15	58.00			58.00		58.00
<b>TOTAL</b>	<b>171</b>	<b>20</b>	<b>7654</b>	<b>.15</b>	<b>4573.10</b>			<b>4573.10</b>	<b>4248.50</b>	<b>324.60</b>

**PAYMENTS TO COUNCILLORS FOR MUNICIPAL COMMITTEE SUPERVISION**

(Sec. 55 (6), M.D. ACT)

Name of Councillor	Days	\$ Rate	Miles	¢ Rate	Amount Due for 1967	Balance Due from 1966	Total Due	Paid in 1967	Balance Due Dec. 31, 1967
J. Bagnall	37	20	2056	.15	1058.40		1058.40	925.40	133.00
B. Dodd	54	20	6325	.15	2038.75		2038.75	2038.75	
H. Hosegood	41	20	3159	.15	1303.85		1303.85	1185.15	118.70
Jackson	30	20	3422	.15	1128.30		1128.30	1089.55	38.75
H. Metz	50	20	4500	.15	1675.00		1675.00	1675.00	

**PAYMENTS TO COUNCILLORS FOR SCHOOL COMMITTEE SUPERVISION**

(Sec. 189, THE SCHOOL ACT)

Name of Councillor	Days	\$ Rate	Miles	¢ Rate	Amount Due for 1967	Balance Due from 1966	Total Due	Paid in 1967	Balance Due Dec. 31, 1967
W. J. Bagnall	30	20	1837	.15	885.55		885.55	740.42	145.13
E. B. Dodd	66	20	8716	.15	2637.40		2637.40	2421.40	216.00
J. H. Hosegood	7	20	439	.15	205.85		205.85	205.85	
R. Jackson	26	20	2158	.15	843.70		843.70	794.80	48.90
W. H. Metz	6	20	430	.15	194.50		194.50	167.00	27.50
E. C. Pekse	26	20	1982	.15	827.30		827.30	793.50	33.80
R. C. Sheehan	1	20	78	.15	41.70		41.70	41.70	
H. K. Leatherdale	23	20	272	.15	510.80		510.80	384.20	126.60
G. E. McDonald	29	20	70	.15	600.50		600.50	570.50	30.00
R. C. Rankin	8	20	750	.15	272.50		272.50	272.50	
E. G. Turner	8	20	191	.15	188.65		188.65	188.65	
<b>TOTAL</b>	<b>233</b>	<b>20</b>	<b>16923</b>	<b>.15</b>	<b>7208.45</b>		<b>7208.45</b>	<b>6580.52</b>	<b>627.93</b>

**ANY OTHER PAYMENTS TO COUNCILLORS WHATSOEVER NOT SHOWN ABOVE**

(Sec. 55 (11), M.D. ACT and Sec. 175 (a), THE SCHOOL ACT)

Name of Councillor	Days	\$ Rate	Miles	¢ Rate	Am't. Due for 1967	Bal. Due from 1966	Total Due	Paid in 1967	Bal. Due Dec. 31, 1967	Reason for Payments
Wm. J. Bagnall	27	20	2338	.15	892.45		892.45	834.75	57.70	
E. B. Dodd	-	-	-	-	-		-	-	-	
J. H. Hosegood	7	20	341	.15	201.15		201.15	201.15		
Ralph Jackson	14	20	637	.15	375.55		375.55	375.55		
W. H. Metz	12	20	890	.15	383.50		383.50	383.50		
E. C. Pekse	19	20	1984	.15	687.60		687.60	552.50	135.10	
R. C. Sheehan	23	20	1056	.15	633.40		633.40	623.40	10.00	
H. K. Leatherdale					2.20		2.20	2.20		
<b>TOTAL</b>	<b>104</b>	<b>20</b>	<b>7246</b>	<b>.15</b>	<b>3175.85</b>		<b>3175.85</b>	<b>2973.05</b>	<b>202.80</b>	

**DETAILS OF SCHOOL COMMITTEE EXPENDITURES - CONVEYANCE AND MAINTENANCE OF PUPILS**

	Payment	Expenditure
A. Contract Buses		Nil
B. Buses Owned by the County		
Drivers' Salaries and Wages		125,296.59
Mechanics' Salaries and Wages		23,609.91
Bus Fuel, Lubrication, Anti-Freeze		
Tires and Tubes		
Repairs to Buses	Includes tires, Fuel, Luba & Anti-freeze	95,992.96
Employee Benefits		4,103.58
Other Costs		584.56
C. Transportation Insurance		2,261.83
D. Allowances to Individuals		
Boarding Allowance		2,593.00
In Lieu of Conveyance		83.75
<b>SUB-TOTAL OF ITEMS A, B, C AND D</b>	<b>Item 8</b>	<b>255,226.18</b>
E. Expenditures to other School Boards		
For Transportation Services		
For Dormitory Services		
F. Dormitories		
Replacement of Buses	38,669.16	29,167.16
Sale of Buses	(9,502.00)	
Administrators' Salaries	Provision for future replacement of Buses	31,182.84
Administrators' Expenses		
Supervisors' Salaries		
Supervisors' Expenses		
Clerical Salaries		
Clerical Expenses		
Kitchen Staff Salaries		
Other Salaries		
Food Supplies		
Other Supplies		
Employee Benefits		







EXPENDITURE OF SCHOOL DEBENTURE AND OTHER SCHOOL CAPITAL FUNDS OBTAINED FOR SPECIFIED (OR LIMITED) PURPOSES  
(Including Expenditures of Previous Years Applicable to Current Projects)

Projects Completed This Year	EXPENDITURES						Unexpended Funds
	Purchase of Land	Prepaid Utilities	Land Improvement	Buildings	Furniture and Equipment	Other Expenses (See Page 31)	
Under West Exit Enclosed Stairs Teacherage	(included)			2,770.12 16,000.00			2,770.12 16,000.00
Restairs: Gen. Office & Guidance Room				1,656.35 3,650.74	34,868.31 99.50		1,656.35 3,650.74 34,868.31 99.50
Labory: Storage							
Playground Equipment							
Other Vehicles - Truck and 2 Garden Tractors							5,095.20
School Buses							68,669.15
Completed Projects				24,077.21	34,967.81	73,764.36	132,809.38
Lab Laboratory Alterations				7,918.07			7,918.07
Under Teacherage	1,100.00			19,293.92			20,393.92
ca. Bus Shelter and Mud Room				2,341.27			2,341.27
Disbury High Addition				28,194.07	481.54		28,675.61
V Studio				3,523.18	6,017.06		9,540.24
Restairs: Ind. Arts Addition				52,935.00			52,935.00
Dis: Jr. & Sr. High Addition				453,315.00			453,315.00
	1,100.00			567,520.51	6,498.60		575,119.11
							1,765.00

shown in Part B will be repeated in future Statements, the effect of future transactions being incorporated.

PLACE OF PAYMENT OF FUTURE DEBENTURE AS AT DECEMBER

Schedule 8—Form 10

Amount Payable in	1966	1969	1970
1. Canada Only	\$ 243,430.93	\$ 236,908.73	\$ 230,386.53
2. London (England) Only			
3. London (England) and Canada			
4. New York Only			
5. New York and Canada			
6. London (England), New York and Canada			
7. Other: (Specify)			
<b>TOTAL</b>	<b>\$ 243,430.93</b>	<b>\$ 236,908.73</b>	<b>\$ 230,386.53</b>

ANALYSIS OF DEBENTURE DEBT AND LOCAL IMPROVEMENT DEBENTURES

Debenture Debt Classification	Gross Unmatured Debt (Excluding Unsold Debentures)		
	Serial Debentures		Sinking Fund
	Municipality's Share	Owners' Share	Municipality's Share
<b>1. GENERAL:</b>			
Schools	\$ 1,940,260.00	\$	\$
Sewers			
Sidewalks			
Other: (Specify) Hospital	92,821.99		
<b>TOTAL</b>	<b>\$ 2,033,081.99</b>	<b>\$</b>	<b>\$</b>
<b>2. SPECIAL ACTIVITIES:</b>			
(Specify)	\$	\$	\$
<b>TOTAL</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>1. PUBLIC UTILITIES:</b>			
Water Supply System	\$	\$	\$
Electric Light and Power			
Gas Supply System			
Central Heating			
Other: (Specify)			
Total Public Utilities	\$	\$	\$
<b>GRAND TOTAL DEBENTURE DEBT</b>	<b>\$ 2,033,081.99</b>	<b>\$</b>	<b>\$</b>

Schedule 7—Form 9

AVERAGE RATE OF INTEREST PAYABLE ON UNMATURED DEBENTURE DEBT

Rate of Interest %	Amount of Debt Unmatured	Annual Interest Extended
Nil	\$	\$
1%		
2		
2 1/2		
2 3/4		
3		
3 1/2		
3 3/4	246,200.00	8,617.00
4		
4 1/2		
4 3/4		
4%	230,821.99	10,964.05
5		
5 1/2		
5%	431,800.00	24,288.75
5 3/4	1,069,560.00	61,499.70
6%	54,700.00	3,282.00
Other: 6 1/2		



PAYMENTS AND INTEREST COUPONS (Combined)

31, 19 67

1971	1972	1973 to Maturity	Total
\$ 223,864.33	\$ 217,342.13	\$ 1,913,519.08	\$ 3,065,451.73
\$ 223,864.33	\$ 217,342.13	\$ 1,913,519.08	\$ 3,065,451.73

AS AT DECEMBER 31, 19

Exhibit 2—Form 2 and Schedule 1—Form 3

Debtentures	Owners' Share	Total	Reserve for Retirement of Sinking Fund Debtentures	Net Unmatured Debt (Excluding Unsold Debtentures)	Unsold Debtentures	
					Serial Debtentures	Sinking Fund Debtentures
\$ 1,940,260.00				\$ 1,940,260.00		
92,821.99				92,821.99		
\$ 2,033,081.99				\$ 2,033,081.99		
\$ 2,033,081.99				\$ 2,033,081.99		

Exhibit 5—Form 14

GUARANTEES

Name of Principal Debtor	By-law No.	Maturity Date	Rate of Interest	Original Amount of Debt	Principal Outstanding Dec. 31st, 1967	Amount of Payments in Default by Debtor	Amount of Default Paid by Guarantor
(a) Other Municipal or School Corporations:				\$	\$	\$	\$
TOTAL				\$	\$	\$	\$
(b) Private Corporations, Companies or Persons:				\$	\$	\$	\$
TOTAL				\$	\$	\$	\$
GRAND TOTAL				\$	\$	\$	\$

NOTE: Mark "X" opposite debts guaranteed as to principal only. Mark "Y" opposite debts guaranteed as to interest only. All other debts will be considered guaranteed as to both principal and interest.

Sinking Funds against Total of (a) above (if any)	\$
Sinking Funds against Total of (b) above (if any)	\$
<b>TOTAL SINKING FUNDS</b>	\$

ANALYSIS OF DEBENTURE DEBT CHARGES FOR 1967

Debtenture Debt Classification	Interest	Serial Debtentures Principal Instalments	Sinking Fund Debtentures—Sinking Fund Requirements	Total Debtenture Debt Charges
<b>1. Debtentures Issued:</b>				
General—				
Schools	107,374.40	126,460.00		233,834.40
Sewers	\$	\$	\$	\$
Sidewalks				
Hospitals				
Libraries				
Other				
Total General	107,374.40	126,460.00	\$	233,834.40
Special Activity (Specify)—	\$	\$	\$	\$
Total Special Activities	\$	\$	\$	\$
Public Utilities—				
Water Supply System	\$	\$	\$	\$
Electric Light and Power				
Gas Supply System				
Other (Specify)				
Total Public Utilities	\$	\$	\$	\$
Total Debt Charges on Debtentures Issued	107,374.40	126,460.00	\$	233,834.40
<b>2. Debtentures Assumed from Other Municipalities (Specify name of Municipality and purpose for which issued)</b>	\$	\$	\$	\$
Total Debt Charges on Debtentures Assumed	\$	\$	\$	\$
<b>3. Total Debtenture Debt Charges</b>	107,374.40	126,460.00	\$	233,834.40

Schedule 6—Form 8

PLACE OF PAYMENT OF UNMATURED DEBENTURE DEBT AS AT DECEMBER 31, 1967

Payable In—	
1. Canada Only	
2. London (England) Only	
3. London (England) and Canada	
4. New York Only	
5. New York and Canada	
6. London (England), New York and Canada	
7. Other (Specify)—	
<b>TOTAL UNMATURED DEBENTURE DEBT</b>	\$ 2,033,081.99

VERIFICATION OF CASH ON HAND AT DECEMBER 31, 1967

Cash on hand at December 31, 1967, as per Cash Statement, Page 3	\$ 295.00
Cash received between December 31, 1967, and date of this Audit	
<b>TOTAL</b>	\$ 295.00
Deduct cash deposited in Bank between December 31, 1967, and date of this Audit	
<b>Cash on Hand Actually Counted by me/us at date of this Audit</b>	\$ 295.00



**FUTURE DEBENTURE DEBT CHARGES BY YEARS**  
(Principal or Sinking Fund Requirements and Interest)  
and  
Future Principal Maturities of Sinking Fund Debentures

Analysis by Years	Serial Debentures		Sinking Fund Debentures		Total		Principal Maturities of Sinking Fund Debentures
	Principal	Interest	Sinking Fund Requirements	Interest	Principal and Sinking Fund Requirements	Interest	
<b>1. General:</b>							
1965	128,160.00	104,242.45					
1969	128,160.00	97,720.25					
1970	128,160.00	91,198.05					
1971	128,160.00	84,675.85					Same as Serial Debentures
1972	128,160.00	78,153.90					Same as Serial Debentures
1973 to Maturity	1,299,460.00	547,888.20					
<b>TOTAL</b>	<b>1,940,260.00</b>	<b>1,003,878.70</b>					
<b>2. Special Activities:</b>							
1965	6,619.43	4,409.95					
1969	6,933.86	4,094.62					Repayable by Olds and Didsbury
1970	7,263.21	3,765.27					Hospitals
1971	7,608.22	3,420.26					Same as Serial Debentures
1972	7,696.61	3,058.87					
1973 to Maturity	56,427.66	9,743.22					
<b>TOTAL</b>	<b>92,821.99</b>	<b>28,491.29</b>					
<b>3. Public Utilities:</b>							
1965							
1969							
1970							
1971							
1972							
1973 to Maturity							
<b>TOTAL</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>4. Total:</b>							
1965	134,779.43	108,651.50					
1969	135,093.86	101,814.87					
1970	135,423.21	94,963.32					Same as Serial Debentures
1971	135,768.22	88,096.11					
1972	136,129.61	81,212.77					
1973 to Maturity	1,355,887.66	557,631.42					
<b>GRAND TOTAL</b>	<b>2,033,081.99</b>	<b>1,032,369.99</b>					

**DETAILS OF SCHOOL COMMITTEE EXPENDITURES**  
PLANT OPERATION AND MAINTENANCE

RE TION	Allocation of Expenditure according to type of Facility Served.							TOTAL
	Administrative Facility	Schools	Transportation Garage & Shops	Building Maintenance Shops and Ware uses	Residences	Dormitories	Other Spec ( )	
barrier	2,562.35	52,425.42						54,987.77
plies		8,096.47						8,096.47
aintenance—Buildings	4,905.10	58,309.66	3,557.35	421.72	650.06		Traffic Lights 72.00	67,915.89
aintenance—Grounds, Fence, etc.	757.79	41,722.93	74.00	337.48	2,852.01			45,824.21
acements—Furniture & Equip.		4,902.02						4,902.02
ading Bus Insurance)		9,494.43						9,494.43
		11,675.27		16.05	111.30			11,802.62
ucks		3,197.15	24.75	16,902.88			420.00	17,322.88
		16,591.28		1,541.82				4,763.72
dates	149.94	11,187.01	22.26	43.34	311.60			11,714.15
fits	131.47	9,541.64	19.51	38.00	273.21			10,003.83
<b>TOTAL</b>	<b>8,516.65</b>	<b>237,203.28</b>	<b>3,697.87</b>	<b>856.59</b>	<b>22,642.88</b>		<b>492.00</b>	<b>273,409.27</b>



PROJECT (Name, Description and Location) See West Exit Enclosed	Actual Expenditures on Each Project					TOTAL 2,770,112	Expenditures Plus Estimate Required To Complete 2,770,112	Amount of Amount Expended for Each Project	Expenditures Plus Estimate Required To Complete 2,770,112	Amount of Building School Buildings Board Approval
	1967	1966	Before 1966							
Administrative Facilities	14,272.29	1,497.83	219.06			500.00				
Bus Shelter and Mud Room	7,699.01					7,918.07	8,418.07			
Bus Shelter and Mud Room	16,000.00					16,000.00	16,000.00			
Bus Shelter and Mud Room	68,669.16					68,669.16	68,669.16			
Bus Shelter and Mud Room	1,656.35					1,656.35	1,656.35			
Bus Shelter and Mud Room	19,293.92	1,100.00				20,393.92	21,893.92			
Bus Shelter and Mud Room	2,341.27					2,341.27	3,341.27			
Bus Shelter and Mud Room	3,650.74					3,650.74	3,650.74			
Bus Shelter and Mud Room	34,967.81					34,967.81	34,967.81			
Bus Shelter and Mud Room	5,095.20					5,095.20	5,095.20			
Bus Shelter and Mud Room	28,675.61					28,675.61	31,175.61		30,000.00	
Bus Shelter and Mud Room	9,540.24					9,540.24	14,540.24			
Bus Shelter and Mud Room	52,935.00					52,935.00	54,700.00		54,700.00	
Bus Shelter and Mud Room	453,315.00					453,315.00	850,000.00		850,000.00	
Bus Shelter and Mud Room	705,111.60	2,816.89				707,928.49	1,116,878.49		934,700.00	

Expenditures to Agree with Page 21.

DETAILS OF SCHOOL COMMITTEE EXPENDITURES FOR DEBT CHARGES

CLASSIFICATION	Allocation of Expenditures according to purpose for which capital debt charges were incurred										Total
	Administrative Facilities	Schools	Transportation of Pupils		Residences	Dormitories	Building Maintenance, Shops and Warehouses	Other (Specify)	TOTAL		
			Garages and Shops	Vehicles							
Administrative Facilities											
Schools		126,460.00									126,460.00
Schools		107,374.40									107,374.40
Schools			18,000.00								18,000.00
Schools			1,785.00								1,785.00
Schools	XXXXXXXX				XXXXXXXX						XXXXXXXX
Schools		233,934.40									233,934.40
Schools		5,292.50									5,292.50
Schools		1,556.76									1,556.76
Schools		226,985.14		19,785.00							246,770.14

with School Committee Statement on Page 13.

DETAILS OF SCHOOL CAPITAL AND LOAN FUND EXPENDITURES FOR FIXED ASSETS DURING THE CURRENT YEAR

CLASSIFICATION	TYPE OF ASSET PROCURED										TOTAL
	Purchase of Land	Prepaid Utilities	Land Improvement	Building and Architects Fees	Furniture	Equipment	Other (Specify)	Other (Specify)	Other (Specify)	TOTAL	
Administrative Facilities					179.60						179.60
Schools				550,936.17	16,056.90	22,138.06		Playgrounds	99.50		589,230.63
Schools				3,650.74				Buses			3,650.74
Schools									68,669.16		68,669.16
Schools				35,293.92	2,992.35				5,095.20		5,095.20
Schools											38,286.27
Schools				589,880.83	19,228.85	22,138.06					705,111.60

DETAILS OF SCHOOL CAPITAL AND LOAN FUND LIABILITIES (ACCORDING TO THE FACILITIES FOR WHICH THE PROCEEDS HAVE BEEN OBTAINED)

CLASSIFICATION	Transportation of Pupils							TOTAL
	Administrative Facilities	Schools	School Buses		Dormitories	Residences	Building Maintenance Shops and Warehouses	
			Garages and Shops	School Buses				
Administrative Facilities								
Schools		1,885,560.00		16,000.00				1,885,560.00
Schools			16,000.00					16,000.00
Schools		1,885,560.00		16,000.00				1,901,560.00
Schools		31,755.00						31,755.00
Schools		1,853,805.00		16,000.00				1,869,805.00
Schools								
Schools		1,853,805.00		16,000.00				1,869,805.00
Schools								
Schools		1,853,805.00		16,000.00				1,869,805.00



SECRETARY-TREASURER'S REPORT

AREA OF COUNTY IN ACRES

Schedule E

1. LAND (Including Streets, Lanes and Highways):		
Land Assessed for Taxation at year end		881,394
Land Exempt from Taxation (Ex. of Public Parks, etc., Streets, Lanes and Highways)		55,561
Land in Public Parks and Playgrounds		136
Land in Streets, Lanes and Highways		
Total Land Area		937,091
2. WATER AREA (Not Otherwise Included) TOTAL		118
GRAND TOTAL LAND AND WATER AREA		937,209

ROAD AND STREET MILEAGE

Schedule V

Classification	SURFACED ROADS AND STREETS					EARTH ROADS & STREETS		Total
	Concrete	Bituminous Pavements	Bituminous Surfaces	Gravel	Other Surfaces	Improved Earth (Graded and Drained)	Other	
1. Provincial Highways:								
Main		27						27
Secondary		72						72
2. District Roads & Local		7	12	1538.25		188.50	207	1952.75
3. Suburban Roads (Hamlets)								
4. Lanes and Alleys (Hamlets)								
Total Road and Street Mileage		106	12	1538.25		188.50	207	2051.75

EXEMPTIONS (Omit Cents)

Schedule C

VALUATION OF PROPERTY EXEMPT FROM TAXATION

CLASSIFICATION	No. of Parcels	Land	Buildings	Total
1. GOVERNMENT PROPERTY:				
Dominion:				
Other than Indian Lands	1	\$ 12,570	\$	\$ 12,570
Indian Lands				
TOTAL DOMINION	1	12,570		12,570
Provincial:				
Utilities O.S.A.	4	15,460		15,460
Other (Specify) CROWN	326	124,290		124,290
TOTAL PROVINCIAL	330	139,750		139,750
Municipal:				
Used by Municipality	23			
Schools (Include Public, Exclude Private Schools)	37	3,790		3,790
Public Parks	2	420		420
Public Hospitals				
Public Libraries				
Property Acquired for Taxes (Sec. 22(5), Tax Recovery Act)				
Other (Specify)				
TOTAL MUNICIPAL	62	4,210		4,210
2. PROPERTY USED FOR EDUCATIONAL, RELIGIOUS, CHARITABLE AND WELFARE PURPOSES:				
School (Private), Colleges and Universities				
Property used for Religious Purposes	22	2,100		2,100
Property used for Charitable and Welfare Purposes				
TOTAL PROPERTY USED FOR EDUCATIONAL, RELIGIOUS, CHARITABLE AND WELFARE PURPOSES	22	2,100		2,100
3. INDUSTRIAL AND BUSINESS ENTERPRISES				
4. OTHER (Specify):				
Cemeteries	8	700		700
Community Centres	25	5,290		5,290

AUDITOR'S CERTIFICATE

I/We have examined the books and accounts of the County of Mountain View #17 for the year ending December 31st, 1967 and made such tests of the accounting records and other supporting evidence as I/we considered necessary in the circumstances. I/we certify that in my/our opinion the foregoing financial statements are properly drawn up so as to exhibit a true and correct view of the financial affairs of the Municipality as at December 31st, 1967 and the results of its operations for the year ended on that date according to the best of my/our information, the explanations given to me/us, and as shown by the records, subject to any qualifications mentioned in this Auditor's Special Report herewith.



RESIDENT FARMERS 2,500 . ACTUAL COUNT OF POPULATION AS AT 19 08  
 ESTIMATED POPULATION OR DOMINION CENSUS OF JUNE 19 8,656  
 NUMBER OF TAXABLE PARCELS IN THE COUNTY

## LANDS UNDER THE TAX RECOVERY ACT

Total number of Parcels Finally Acquired by Municipality not Sold (Sec. 20), as at December 31, 1967		Number of Parcels Sold at Public Sale in 1967	
Number Under Tax Notification	95	Number of Parcels Sold at Private Sale in 1967	-
Date Last Tax Notification Registered at L.T.O.	Apr. 13, 1967	Number of Parcels Leased under Sec. 25(1) in 1967	17
Date of Last Public Sale	Feb. 13, 68	Total Parcels Dealt With in 1967	17
Receipts from Lands Sold or Leased in 1967		Public Sale	
		Private Sale	
		Leases	
Receipts in 1962 from Lands Sold or Leased prior to 1967		Public Sale	
		Private Sale	
		Leases	
TOTAL TAX SALE and LEASE RECEIPTS IN 1967			
Above Receipts have been credited as follows:			
Credited to Costs and Commissions			
"	"	General Account	
"	"	Provincial Trust Account	
"	"	Tax Sale Surplus Trust Account	
Total Tax Sales and Lease Receipts Accounted for			
TAXES CANCELLED UNDER SEC. 27(3)	Amalgamated Tax		
	Specify Any Other Cancellation		
Total Cancellations			

## INVENTORY OF ROAD EQUIPMENT

Description	No. of Each	Valuation December 31, 1966	Purchased During 1967	Total	Disposed of During 1967	Valuation December 31, 1967
Tractors—Track Type	8	130,312.43	-	130,312.43	-	130,312.43
Tractors—Wheeled	8	276,089.10	67,453.00	343,542.10	55,525.32	288,016.78
Grader—Elevating	4	1,007.43	-	1,007.43	-	1,007.43
Graders—Blade	1	832.69	-	832.69	-	832.69
Graders—Motor	11	107,362.38	68,328.00	175,690.38	-	175,690.38
Trucks—Motor	24	100,902.15	25,330.00	126,232.15	8,150.25	118,081.90
Snow-Plows	7	3,680.89	-	3,680.89	-	3,680.89
LOW-BOYS & DUNE-BUILDERS Trailers	6	2,857.63	-	2,857.63	-	2,857.63
Cook Cars	3	1,399.85	-	1,399.85	-	1,399.85
Flares Rippers	4	705.26	1,394.00	2,099.26	-	2,099.26
Scrapers	5	18,610.35	-	18,610.35	-	18,610.35
Plows for Euclid	1	783.75	-	783.75	-	783.75
Steam Generators	5	2,119.84	-	2,119.84	-	2,119.84
Fuel Wagons	9	5,918.16	-	5,918.16	-	5,918.16
Wash & Bunk House	7	29,660.09	-	29,660.09	-	29,660.09
Tool Sheds & Mobile Units	8	3,864.67	-	3,864.67	-	3,864.67
Back Hoe & Post Hole Equipment	3	23,028.95	-	23,028.95	-	23,028.95
Paving Equipment	9	28,291.00	20,167.57	48,458.57	-	48,458.57
Light Plants	4	3,480.05	-	3,480.05	-	3,480.05
Sand Sprinkler	2	1,470.19	-	1,470.19	-	1,470.19
Misc. Items		17,495.80	1,028.63	18,524.43	( 625.27 Adj. ( 133.74	17,765.42
		759,872.66	183,701.20	943,573.86	64,434.58	879,139.28

## SECRETARY-TREASURER'S CERTIFICATE

The information contained in this Report is as shown by the Books and Records of the County, from my own observation, or obtained from other officials of the County—and all of which I certify to be true and correct according to the best of my knowledge and belief. AND IN

## SUPERINTENDENT'S REPORT TO THE RATEPAYERS

To enable each child to reach his maximum potential has been the goal of the schools of the County of Mountain View. If we failed to reach this ideal in 1967, we take satisfaction in reporting that we came closer than ever before. Major strides towards this objective, during the past year, have included the broadening of high school credit offerings in all high schools and the appointment of a staff of five guidance counsellors to the larger school centralizations. Along with this expansion at the high school level a low pupil-teacher ratio has been maintained throughout the system so that the academic base, on which our schools rest, has apparently been strengthened. This is attested to by the Departmental examination results which, at the Grade XII level, surpassed provincial averages, and by the number of scholarships and awards taken by County students. Notable among these achievements were the following:

1. Cremona School, One Hundred Percent "B"--or better--papers on Grade XII Departmental Examinations.
2. Governor General's Bronze Medal for Grade IX won by Rosemary Ellen Carleton of Cremona, with Fern Louise Duncan, Linda Joyce Callbeck, and Lynda Lou Jensen, all of Olds, placing second, third, and fourth, respectively.
3. Both J. L. Owens' Bursary Awards were taken by County students--Grant Steven Klymyk of Didsbury, and from Olds, Irene Elizabeth Conway.
4. Ten County students achieved an average in excess of Seventy-five Percent on the June, Grade XII examinations, with Howard Janzen, of Didsbury, taking top place with an average of 90.8%.

In extra-curricular affairs, the County-sponsored trip to 'Expo,' taken by eighty-nine students from seven County schools accompanied by four supervisors under the leadership of Mr. Emard, will be remembered as the most ambitious and, for these involved, the most memorable contribution to the Centennial Year.

In other areas of the School Programme, the County School Committee has taken bold and imaginative steps in its effort to offer a first rate education to all. The Pilot Project in Educational Television, in cooperation with Alberta Government Telephones and the Department of Education, was undertaken and promises to bring added depth and scope to our educational system when transmission begins in September, 1968.

An experiment in the semestering of high school programmes in the Carstairs and Didsbury High Schools also appears to show promise for rural education. The expansion of buildings at Olds, Didsbury, and Carstairs, with further changes planned for Didsbury and Sundre, is a third area in which growth of the School System is readily apparent. Surveys, by Department of Education staff, of County Programmes and facilities in high school and in industrial arts, provide further indications that the total School System is in a period of rapid change and accelerating development.

Finally, the appointment of clerical aides to the larger school staffs to assist teachers with non-teaching tasks, illustrates on the part of the County a responsible and understanding approach to the growing complexity of education in a technological age.

Respectfully submitted,

*Theresa Johnson*



ENROLMENTS AS OF DECEMBER 31st, 1967

	Grade 1	2	3	4	5	6	7	8	9	10	11	12	Total
CREMONA	36	27	29	36	24	36	43	44	42	44	32	21	414
DIDSBURY	81	76	71	82	81	63	76	65	62	61	51	46	815
CARSTAIRS	59	59	60	51	56	43	52	55	59	42	23	31	590
OLDS	102	106	116	109	101	97	122	133	134	98	81	87	1286
HAINSTOCK	15	13	10	15	11	13							77
HARMATTAN	5	8	6	5	7	6	5						42
MIDWAY	17	11	13	8	9	13	7	11					89
REED RANCH	8	16	8	6	10	10	6	9					73
SUNDRE	80	69	65	56	63	85	72	78	36	50	48	13	715
	403	385	378	368	362	366	383	395	333	295	235	198	4101

TEACHING STAFF QUALIFICATIONS

Interim Certificates	47	
Permanent Certificates	146	
Letters of Authority	6	
less than two years training	47.4	
two years training	55.6	
three years training	26	
four years training	51	
five years training	13	
six years training	6	
Number of women on staff	135	(married - 112)
Number of men on staff	64	(married - 49)

STAFF MOBILITY

Resignations, June 1967	34
Sabbatical Leave	1
Leave of Absence	3
Appointments, September, 1967	56

AGRICULTURAL COMMITTEE REPORT FOR 1967

AGRICULTURAL COMMITTEE PERSONNEL:

Mr. Wm. J. Bagnall, (Chairman)	Reeve.
Mr. Ed. Pekse,	Council Member.
Mr. R. G. Sheehan,	Council Member.
Mr. H. O. Winger, (Co-Chairman)	Farmer Member.
Mr. Don. Robertson,	Farmer Member.
Mr. Lawrence Welsh, (Gov't Repres.)	District Agriculturist.
Mr. W. K. Snyder,	Agricultural Fieldman.

General: In 1967 farmers faced one of the latest springs on record and all field activity got away to a very late start. Even though the summer was quite dry, field and hay crops, in most cases yielded quite well with high quality. The incidence of hail was very low. Insect pests were very troublesome on trees and hedges, aided by the continuing dry hot weather.

Tree Planting: Due to the very late spring, we were about one month later with our tree planting program than usual. Numbers planted were 41,598 on 86 district farms. Survival rate of newly planted trees was good. We are urging that those people who are contemplating the planting of trees, keep the numbers within their capability of giving them adequate care and cultivation to keep them weed free for at least three years, after which these tree lines can have a low growing grass seeded.

Pest & Predator Control: Coyotes were of considerable concern to a number of farmers. Flicker tail gophers were again with us in large numbers, although probably somewhat reduced in population numbers judging from the subsidy which the County paid out towards poison in the amount of \$ 1,055.50. We conducted poison control demonstrations on four farms with regard to the control of pocket gophers. Results from these demonstrations were quite encouraging. Insect pests in the form of Aphids, Strawberry root Weevils, tent caterpillars, Spider mites, were quite a nuisance to many people on their trees and shrubbery and for which we prescribed treatment as required.

Weed Control continues to occupy the greater part of our time and attention during the three summer months. We continue to stress the importance of good cultural practices in the matter of exercising a first class weed control program. The use of suitable weed chemicals when and as required is the second or alternate phase of satisfactory weed control. In this connection I believe that more than usual of County farmers took advantage of the continuing good weather conditions to apply chemical herbicides to their field crops with generally excellent results. Wild oat chemicals are coming in for greater usage. Avadex was in short supply but Carbyne was used rather extensively with generally good results. The use of Amine formulations for selective control of broadleaved weeds is gaining in popularity as it does have some distinct advantages. In the matter of toad flax control, PHENOX has showed up very well judging by its usage in 1966, however, this material was not available to us during 1967, but we do have assurance that it will again be available for use in 1968. The County sprayer treated some 2800 single miles of roadsides for weeds. The growing of raneesed in close proximity to County roads is complicating our weed control program since this oil bearing crop is very susceptible to fume drift from a spraying operation. Our one County mower mowed some 1,000 miles of County roadsides during the season.

GRASS SEEDING of newly constructed or recently backslapped ditches to the extent of some 50 miles was completed. Quite a number of miles have been completed late in the fall and are now ready and will be seeded as soon as possible this year. In this connection we do appreciate the assistance of resident farmers who will and do assist us by harrowing in the grass seed on roads which adjoin their property. We continue to use creeping red fescue for roadside seeding. It gives a tough sod to prevent water erosion as well as to provide competition for weeds and assist in their control.

Clean Seed continues to play a very important part in the production of high yielding, weed free cereal crops. In this respect the two County seed cleaning plants at Carstairs and Olds play an important role. During the past year the Carstairs plant turned out a total of 279,787 bushels, while the plant at Olds during the same period cleaned some 268,128 bushels making a combined total of 547,915 which is 128,584 bushels more of cleaned grain than went through these two plants during the 1966 run. It is very gratifying to see district farmers taking advantage of these two seed cleaning plants.

Brucellosis Control and the vaccination of heifer calves, particularly for herd replacement is still being taken advantage of by quite a number of cattlemen, entirely on a voluntary basis. During the year a total of 6,763 heifer calves were vaccinated by local Veterinarians. Heifer calves going through local Auction Marts are also being vaccinated. Careful watch is being maintained for any evidence of this disease by means of milk testing at dairies as well as blood testing of animals at packing plants.

Soil Conservation and maintenance of soil fertility by means of good field husbandry farming practices and intelligent use of fertilizers as and when required is high on our list of priorities, and continues to be of utmost concern to your Agric. Committee.

FINALLY: Agriculture is still the number one industry in Alberta and it behooves all of us to work together harmoniously for the betterment of all concerned.